

OM HOLDINGS LIMITED

(ARBN 081 028 337)



No. of Pages Lodged: 2

10 October 2005

Company Announcements Office
Australian Stock Exchange Limited
4th Floor
20 Bridge Street
SYDNEY NSW 2000

Dear Sir / Madam

SENIOR MANAGEMENT APPOINTMENTS

OM Holdings Limited ("OMH") is pleased to announce the appointment of Mr Paul Chapman as Managing Director of Bootu Creek Resources Pty Ltd ("BCR"), its wholly-owned subsidiary responsible for the development of its manganese project in the Northern Territory.

The Bootu Creek Manganese Project, which is located 110 km north of Tennant Creek is due to commence production in the first quarter of 2006.

Mr Chapman has held several senior commercial roles within WMC Resources Ltd in Australia and the USA over a seventeen year period. He was formerly Managing Director of successful nickel miner Reliance Mining Limited, which was taken over by Consolidated Minerals Limited in a recommended offer earlier this year.

Mr Trevor Tennant has retired from the role as Managing Director of BCR and will remain an Executive Director for a period to ensure a smooth management transition. Mr Tennant will continue to hold the position as a Non-Executive Director of OMH. The Board acknowledges the invaluable contribution Mr Tennant has provided to the Project's development to date.

OMH is also pleased to announce the appointment of Mr Terry Stark as the Operations Manager for the Project. Mr Stark is a mining engineer with extensive mine management and operating experience gained throughout Western Australia and the Northern Territory. Mr Stark brings to the Project strong operational experience covering both technical and managerial aspects.

Yours faithfully
OM HOLDINGS LIMITED

Heng Siow Kwee/Julie Wolseley
Company Secretary



BACKGROUND PROFILE OF OM HOLDINGS LIMITED

OMH was listed on the ASX in March 1998 and has grown into a fully integrated miner, processor and trader of manganese product with operations in Australia, China and Singapore.

Through its wholly owned subsidiary, Bootu Creek Resources Pty Ltd ("BCR"), OMH manages the Bootu Creek Manganese Project located 110 km north of Tennant Creek in the Northern Territory. The Project is a joint venture between BCR (75%) and GEMCO (25%). GEMCO is a wholly-owned subsidiary of Samancor Limited, which is 60% owned by BHP Billiton Limited and 40% owned by Anglo American Corporation of South Africa.

The Bootu Creek Manganese Project is presently under development and is expected to produce at an annual rate of 550,000 tonnes of product lump and fines. The Project also has excellent exploration potential.

Product from the Project will be exclusively marketed by OMH's successful trading division with a proportion of production from the Project shipped to OMH's wholly owned Qinzhou smelter located in south west China.

Through its Singapore based commodity trading activities, OMH has established itself as a significant Manganese supplier to the Chinese market. The development of the Bootu Creek Manganese Project will facilitate and further strengthen OMH's position in this market.

OMH has a strong lowly geared financial position and has paid regular dividends since 1998.