

OM HOLDINGS LIMITED

ARBN 081 028 337

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28 January 2005

Company Announcements Office
Australian Stock Exchange Limited
4th Floor
20 Bridge Street
SYDNEY NSW 2000

Dear Sir / Madam

APPENDIX 3Y – CHANGE OF DIRECTOR'S INTEREST NOTICES

Pursuant to ASX Listing Rule 3.19A.2 please find attached an Appendix 3Y (Change of Director's Interest Notice) with respect to the following Directors of the Company:

- Mr Trevor Tennant
- Ms Heng Siow Kwee
- Mr Seetoh Kwok Weng

The Change of Director's Interest Notices have been lodged following the sale by the above Directors of a total of 2,000,000 ordinary shares to a China based ferro alloy group who recently participated in a share placement with the Company as previously announced on 20 January 2005.

Yours faithfully

OM HOLDINGS LIMITED

Heng Siow Kwee/Julie Wolseley
Company Secretary

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	OM Holdings Limited
ARBN	081 028 337

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Mr Trevor Tennant
Date of last notice	4 July 2003

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Direct or indirect interest	Direct Interest
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Not Applicable
Date of change	24 January 2005
No. of securities held prior to change	495,000 unlisted options exercisable at 15 cents each on or before 21 January 2007 - Direct interest. 7,365,535 ordinary shares ("OMH") - Direct interest.
Class	Ordinary shares
Number acquired	Not applicable
Number disposed	800,000 ordinary shares ("OMH")
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$1.31 per share

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

No. of securities held after change	495,000 unlisted options exercisable at 15 cents each on or before 21 January 2007 - Direct interest. 6,565,535 ordinary shares ("OMH") - Direct
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Off market trade

Part 2 – Change of director's interests in contracts

Detail of contract	Not Applicable
Nature of interest	Not Applicable
Name of registered holder (if issued securities)	Not Applicable
Date of change	Not Applicable
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	Not Applicable
Interest acquired	Not Applicable
Interest disposed	Not Applicable
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	Not Applicable
Interest after change	Not Applicable

+ See chapter 19 for defined terms.

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Change of Director's Interest Notice

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Introduced 30/9/2001.

Name of entity	OM Holdings Limited
ARBN	081 028 337

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Ms Heng Siow Kwee
Date of last notice	12 January 2005

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Direct or indirect interest	Indirect Interest
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	-
Date of change	24 January 2005
No. of securities held prior to change	16,215,710 ordinary shares ("OMH") held by a company in which the Director has a controlling interest. 495,000 ordinary shares ("OMH") - held directly.
Class	Ordinary shares
Number acquired	Not applicable
Number disposed	600,000 ordinary shares ("OMH")
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$1.31 per share

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

No. of securities held after change	15,615,710 ordinary shares ("OMH") held by a company in which the Director has a controlling interest. 495,000 ordinary shares ("OMH") - held directly.
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Off market trade

Part 2 – Change of director's interests in contracts

Detail of contract	Not Applicable
Nature of interest	Not Applicable
Name of registered holder (if issued securities)	Not Applicable
Date of change	Not Applicable
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	Not Applicable
Interest acquired	Not Applicable
Interest disposed	Not Applicable
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	Not Applicable
Interest after change	Not Applicable

+ See chapter 19 for defined terms.

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Introduced 30/9/2001.

Name of entity	OM Holdings Limited
ABN	081 028 337

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Mr Seetoh Kwok Weng
Date of last notice	12 January 2005

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Direct or indirect interest	Direct Interest
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Not Applicable
Date of change	24 January 2005
No. of securities held prior to change	2,693,000 ordinary shares ("OMH") - Direct interest
Class	Ordinary shares ("OMH")
Number acquired	Not applicable
Number disposed	600,000 ordinary shares ("OMH")
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	\$1.31 per share

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

No. of securities held after change	2,093,000 ordinary shares ("OMH") – Direct interest
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Off market trade

Part 2 – Change of director's interests in contracts

Detail of contract	Not Applicable
Nature of interest	Not Applicable
Name of registered holder (if issued securities)	Not Applicable
Date of change	Not Applicable
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	Not Applicable
Interest acquired	Not Applicable
Interest disposed	Not Applicable
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	Not Applicable
Interest after change	Not Applicable

+ See chapter 19 for defined terms.