

# OM HOLDINGS LIMITED

(ARBN 081 028 337)



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NO. OF PAGES LODGED: 9

25 February 2008

Company Announcements Office  
Australian Securities Exchange Limited  
4<sup>th</sup> Floor  
20 Bridge Street  
SYDNEY NSW 2000

Dear Sir/Madam

## **EXERCISE OF OPTIONS AND APPENDIX 3B**

The Company wishes to advise that 400,000 ordinary shares have been issued following the exercise of unlisted options.

The Company now has on issue 227,872,575 ordinary shares and 18,935,000 unlisted options.

Accordingly please find attached an ASX Appendix 3B – New Issue Announcement.

Yours faithfully

**OM HOLDINGS LIMITED**



Heng Siow Kwee/Julie Wolseley  
**Company Secretary**

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## **BACKGROUND PROFILE OF OM HOLDINGS LIMITED**

*OMH listed on the ASX in March 1998 and has its foundations in metals trading – incorporating the sourcing and distribution of manganese ore products and subsequently in processing ores into ferro-manganese intermediate products. The OMH Group now operates commercial mining operations – leading to a fully integrated operation covering Australia, China and Singapore.*

*Through its wholly owned subsidiary, OM (Manganese) Ltd, OMH controls 100% of the Bootu Creek Manganese Mine (“Bootu Creek”) located 110 km north of Tennant Creek in the Northern Territory.*

*Bootu Creek has a design capacity of 550,000 tonnes of manganese product annually. Bootu Creek has further exploration potential given that its tenement holdings extend over 1,599 km<sup>2</sup>.*

*Bootu Creek’s manganese product is exclusively marketed by the OMH Group’s own trading division with a proportion of the product consumed by the OMH Group’s wholly-owned Qinzhou smelter located in south west China.*

*Through its Singapore based commodity trading activities, OMH has established itself as a significant manganese supplier to the Chinese market. Product from Bootu Creek has strengthened OMH’s position in this market.*

*OMH also holds a 11% shareholding in Territory Resources Ltd, a company presently operating the Frances Creek iron ore project in the Northern Territory.*

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Rule 2.7, 3.10.3, 3.10.4, 3.10.5

## Appendix 3B

### New issue announcement, application for quotation of additional securities and agreement

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/7/96. Origin: Appendix 5. Amended 1/7/98, 1/9/99, 1/7/2000, 30/9/2001, 11/3/2002, 1/1/2003.

Name of entity

**OM HOLDINGS LIMITED**

ARBN

**081 028 337**

We (the entity) give ASX the following information.

#### Part 1 - All issues

You must complete the relevant sections (attach sheets if there is not enough space).

- |   |  |  |
|---|--|--|
| 1 | +Class of +securities issued or to be issued   | <b>Ordinary Shares</b>   |
| 2 | Number of +securities issued or to be issued (if known) or maximum number which may be issued  | <b>400,000 ordinary shares</b>   |
| 3 | Principal terms of the +securities (eg, if options, exercise price and expiry date; if partly paid +securities, the amount outstanding and due dates for payment; if +convertible securities, the conversion price and dates for conversion) | <b>Issued upon exercise of the following unlisted options:</b><br><b>(i) 200,000 unlisted options exercisable at \$0.60 each by 31 December 2009; and</b><br><b>(ii) 200,000 unlisted options exercisable at \$0.72 each by 30 June 2010</b> |
| 0 |  |  |

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**Appendix 3B**  
**New issue announcement**

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<p>4 Do the +securities rank equally in all respects from the date of allotment with an existing +class of quoted +securities?</p> <p>If the additional securities do not rank equally, please state:</p> <ul style="list-style-type: none"> <li>• the date from which they do</li> <li>• the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment</li> <li>• the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment</li> </ul>	<p><b>Yes</b></p>				
<p>5 Issue price or consideration</p>	<p><b>Exercise prices of A\$0.60 and A\$0.72 each</b></p>				
<p>6 Purpose of the issue          (If issued as consideration for the acquisition of assets, clearly identify those assets)</p>	<p><b>400,000 ordinary shares issued following the exercise of unlisted options</b></p>				
<p>7 Dates of entering +securities into uncertificated holdings or despatch of certificates</p>	<p><b>21 February 2008</b></p>				
<p>8 Number and +class of all +securities quoted on ASX (including the securities in clause 2 if applicable)</p>	<table border="1"> <thead> <tr> <th data-bbox="721 1243 997 1268">Number</th> <th data-bbox="1002 1243 1265 1268">+Class</th> </tr> </thead> <tbody> <tr> <td data-bbox="721 1274 997 1302"><b>227,872,575</b></td> <td data-bbox="1002 1274 1265 1335"><b>Ordinary shares (“OMH”)</b></td> </tr> </tbody> </table>	Number	+Class	<b>227,872,575</b>	<b>Ordinary shares (“OMH”)</b>
Number	+Class				
<b>227,872,575</b>	<b>Ordinary shares (“OMH”)</b>				

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	Number	+Class
9	Number and +class of all +securities not quoted on ASX (including the securities in clause 2 if applicable)	<p>500,000 Unlisted options exercisable at 72 cents each expiring on 30 June 2009.</p> <p>1,053,000 Unlisted options exercisable at \$1.05 each expiring on 30 November 2008.</p> <p>706,000 Unlisted options exercisable at \$0.60 each expiring on 31 December 2009.</p> <p>706,000 Unlisted options exercisable at \$0.72 each expiring on 30 June 2010.</p> <p>3,095,000 Unlisted options exercisable at \$0.60 each expiring on 31 May 2010 (vest on 31 May 08).</p> <p>530,000 Unlisted options exercisable at \$0.60 each expiring on 31 May 2010.</p> <p>1,595,000 Unlisted options exercisable at \$0.60 each expiring on 31 May 2011 (vest on 31 May 09).</p> <p>500,000 Unlisted options exercisable at \$0.28 each expiring on 12 March 2012 (vest on 12 Mar 08).</p> <p>500,000 Unlisted options exercisable at \$0.28 each expiring on 12 March 2012 (vest on 12 Mar 09).</p> <p>3,000,000 Unlisted options exercisable at \$0.48 each expiring on 31 May 2012.</p> <p>3,750,000 Unlisted options exercisable at \$0.56 each expiring on 31 May 2012 (vest on 31 May 08).</p> <p>1,500,000 Unlisted options exercisable at \$0.73 each expiring on 30 June 2010.</p> <p>1,500,000 Unlisted options exercisable at \$0.73 each expiring on 30 June 2010 (vest on 1 July 08).</p>
10	Dividend policy (in the case of a trust, distribution policy) on the increased capital (interests)	<b>Ordinary shares will participate on an equal basis to dividends declared and paid.</b>

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## Part 2 - Bonus issue or pro rata issue

- 11 Is security holder approval required? **Not applicable**
- 12 Is the issue renounceable or non-renounceable? **Not applicable**
- 13 Ratio in which the +securities will be offered **Not applicable**
- 14 +Class of +securities to which the offer relates **Not applicable**
- 15 +Record date to determine entitlements **Not applicable**
- 16 Will holdings on different registers (or subregisters) be aggregated for calculating entitlements? **Not applicable**
- 17 Policy for deciding entitlements in relation to fractions **Not applicable**
- 18 Names of countries in which the entity has +security holders who will not be sent new issue documents  
Note: Security holders must be told how their entitlements are to be dealt with.  
Cross reference: rule 7.7. **Not applicable**
- 19 Closing date for receipt of acceptances or renunciations **Not applicable**
- 20 Names of any underwriters **Not applicable**
- 21 Amount of any underwriting fee or commission **Not applicable**
- 22 Names of any brokers to the issue **Not applicable**
- 23 Fee or commission payable to the broker to the issue **Not applicable**

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24	Amount of any handling fee payable to brokers who lodge acceptances or renunciations on behalf of +security holders	Not applicable
25	If the issue is contingent on +security holders' approval, the date of the meeting	Not applicable
26	Date entitlement and acceptance form and prospectus or Product Disclosure Statement will be sent to persons entitled	Not applicable
27	If the entity has issued options, and the terms entitle option holders to participate on exercise, the date on which notices will be sent to option holders	Not applicable
28	Date rights trading will begin (if applicable)	Not applicable
29	Date rights trading will end (if applicable)	Not applicable
30	How do +security holders sell their entitlements <i>in full</i> through a broker?	Not applicable
31	How do +security holders sell <i>part</i> of their entitlements through a broker and accept for the balance?	Not applicable
32	How do +security holders dispose of their entitlements (except by sale through a broker)?	Not applicable
33	+Despatch date	Not applicable

### Part 3 - Quotation of securities

*You need only complete this section if you are applying for quotation of securities*

- 34 Type of securities  
(tick one)
- (a)  Securities described in Part 1

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**Appendix 3B**  
**New issue announcement**

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(b)  All other securities

Example: restricted securities at the end of the escrowed period, partly paid securities that become fully paid, employee incentive share securities when restriction ends, securities issued on expiry or conversion of convertible securities

**Entities that have ticked box 34(a)**

**Additional securities forming a new class of securities**

*Tick to indicate you are providing the information or documents*

35  If the +securities are +equity securities, the names of the 20 largest holders of the additional +securities, and the number and percentage of additional +securities held by those holders

36  If the +securities are +equity securities, a distribution schedule of the additional +securities setting out the number of holders in the categories  
1 - 1,000  
1,001 - 5,000  
5,001 - 10,000  
10,001 - 100,000  
100,001 and over

37  A copy of any trust deed for the additional +securities

**Entities that have ticked box 34(b)**

38 Number of securities for which +quotation is sought **Not applicable.**

39 Class of +securities for which quotation is sought **Not applicable.**

40 Do the +securities rank equally in all respects from the date of allotment with an existing +class of quoted +securities? **Not applicable.**

If the additional securities do not rank equally, please state:

- the date from which they do
- the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment
- the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment

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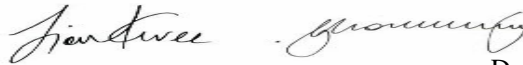
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<p>41 Reason for request for quotation now</p> <p style="font-size: small;">Example: In the case of restricted securities, end of restriction period</p> <p>(if issued upon conversion of another security, clearly identify that other security)</p>	<p style="font-size: large; font-weight: bold; margin: 0;">Not applicable.</p>				
<p>42 Number and <sup>+</sup>class of all <sup>+</sup>securities quoted on ASX (including the securities in clause 38)</p>	<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 50%; text-align: left; padding: 2px;">Number</th> <th style="width: 50%; text-align: left; padding: 2px;"><sup>+</sup>Class</th> </tr> </thead> <tbody> <tr> <td style="height: 40px;"></td> <td></td> </tr> </tbody> </table>	Number	<sup>+</sup> Class		
Number	<sup>+</sup> Class				

**Quotation agreement**

- 1 <sup>+</sup>Quotation of our additional <sup>+</sup>securities is in ASX's absolute discretion. ASX may quote the <sup>+</sup>securities on any conditions it decides.
- 2 We warrant the following to ASX.
  - The issue of the <sup>+</sup>securities to be quoted complies with the law and is not for an illegal purpose.
  - There is no reason why those <sup>+</sup>securities should not be granted <sup>+</sup>quotation.
  - An offer of the <sup>+</sup>securities for sale within 12 months after their issue will not require disclosure under section 707(3) or section 1012C(6) of the Corporations Act.  
Note: An entity may need to obtain appropriate warranties from subscribers for the securities in order to be able to give this warranty
  - Section 724 or section 1016E of the Corporations Act does not apply to any applications received by us in relation to any <sup>+</sup>securities to be quoted and that no-one has any right to return any <sup>+</sup>securities to be quoted under sections 737, 738 or 1016F of the Corporations Act at the time that we request that the <sup>+</sup>securities be quoted.
  - We warrant that if confirmation is required under section 1017F of the Corporations Act in relation to the <sup>+</sup>securities to be quoted, it has been provided at the time that we request that the <sup>+</sup>securities be quoted.
  - If we are a trust, we warrant that no person has the right to return the <sup>+</sup>securities to be quoted under section 1019B of the Corporations Act at the time that we request that the <sup>+</sup>securities be quoted.
- 3 We will indemnify ASX to the fullest extent permitted by law in respect of any claim, action or expense arising from or connected with any breach of the warranties in this agreement.
- 4 We give ASX the information and documents required by this form. If any information or document not available now, will give it to ASX before <sup>+</sup>quotation of the <sup>+</sup>securities begins. We acknowledge that ASX is relying on the information and documents. We warrant that they are (will be) true and complete.

Sign here:  ..... Date: **25 FEBRUARY 2008**  
 (Company secretary)  
 Print name: **HENG SIOW KWEE/JULIE ANNE WOLSELEY**  
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