



Media Release

ASX: OMH

13 May 2008

## OMH GROUP ANNOUNCES KEY APPOINTMENTS

### SENIOR BHP BILLITON EXECUTIVE APPOINTED AS JOINT CHIEF EXECUTIVE OFFICER

#### OM HOLDINGS LIMITED

(ARBN 081 028 337)

ASX code: OMH

Share price: A\$4.05  
(close of trade on 12 May 2008)

Market capitalisation: ~A\$950M

Ordinary shares on issue: 234.023M  
Unlisted Options: 12.784M

#### Board

Non Executive Chairman  
Mr John Raubenheimer

Director, CEO  
Mr Low Ngee Tong

Non-Executive Director  
Ms Julie Anne Wolseley

Non Executive Director  
Mr Ong Beng Chong

Non Executive Director  
Mr Tan Peng Chin

#### Top Shareholders

Board/Management 21%  
Strategic Partners 14%  
HSBC Custody Nom. 12%  
Zero Nominees Pty Ltd 8%  
Top 20 Shareholders 77%

#### HIGHLIGHTS

- Senior BHP Billiton executive, Peter Toth, to join OMH as Joint CEO effective from 3 September 2008.
- Mr Toth and Mr Low Ngee Tong will act as Joint CEO's, to pursue growth, acquisition & merger opportunities for the OMH Group and the expansion of the Bootu Creek Manganese Mine above 700,000tpa.
- Non-executive Director, Mr Ong Beng Chong, appointed as OMH Group's Chief Financial Officer, effective from 1 August 2008.

Diversified commodity trading, metals and mining house OM Holdings Limited (ASX: OMH – "OMH") has moved to further strengthen its senior management team to lead its next phase of growth, after securing the services of former senior BHP Billiton executive, **Mr Peter Toth**, who will be appointed as the Group's Joint Chief Executive Officer effective from 3 September 2008.

Mr Toth, who will be leaving his current position as Marketing Director – Carbon Steel Materials for BHP Billiton in Singapore, will work with OMH's long-serving CEO, Mr Low Ngee Tong, in driving the Company's continued growth and expansion. In accordance with Mr Toth's contractual restrictive period with BHP Billiton, he will be restricted from involvement in OMH Group's sales, marketing and trading activities until the end of June 2009.

"We are very pleased to have secured the services of someone of Peter's calibre and experience in the international manganese industry to join our senior team," commented OMH's CEO, Mr Low Ngee Tong.

"Peter will be based in Singapore and will work closely with myself and the Board to further enhance our Australian manganese operations with a focus on accelerating our expansion plans, while at the same time aggressively pursuing exploration and development opportunities, both in Australia and overseas, and evaluating merger and acquisition and other growth opportunities in the carbon steel materials sector," Mr Low continued.

"With our forthcoming secondary listing on the Hong Kong Stock Exchange, we will also be working hard to further extend our investor relations base both in Australia and overseas," he added.

Mr Toth's immediate priority will be to ensure the continuity of strong production from OMH's 100%-owned Bootu Creek Manganese Mine in Australia, further enhancing cost control systems, accelerating development opportunities and expanding production beyond the current level of 700,000tpa.

Mr Low will continue to focus on the pivotal trading and ferro-alloy operations based in Singapore and China respectively, and will continue to focus on developing relationships with existing and future strategic business partners.

Mr Toth will join a former colleague from BHP Billiton on the OMH Board in the Group's Chairman, Mr John Raubenheimer, who retired in 2006 as President and CEO of Samancor Manganese (60% owned by BHP Billiton).

OMH also today announced the appointment of Mr Ong Beng Chong, currently a Non-Executive Director, as the Company's Chief Financial Officer with effect from 1 August 2008. Mr Ong is a Certified Public Accountant of the Institute of Certified Public Accountants of Singapore with more than 20 years of professional experience with specialised knowledge of finance and accounting principles and practice.

Mr Ong has served various financial and accounting roles in the past, mainly at board and managerial levels, with multinational corporations and manufacturers of electronic components and chemicals. He is presently the Director of Finance and Corporate Services with BASF South East Asia, one of the world's largest chemical manufacturing corporations, and has served on BASF Singapore's board since 1998.

OMH recently forecast a consolidated net profit for the half year to 30 June 2008 **of no less than A\$80 million** after delivering its strongest ever financial and operational performance during the March 2008 Quarter.

The Company reported outstanding March quarterly results with the production performance from its 100%-owned Bootu Creek Manganese Mine in the Northern Territory, Qinzhou Smelter (China) and the metal trading operations all exceeding quarterly operational milestones.

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