

OM HOLDINGS LIMITED

(ARBN 081 028 337)



No. of Pages Lodged: 5

5 June 2008

Company Announcements Office
ASX Limited
4th Floor
20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board of OM Holdings Limited (“OMH” or “the Company”) is pleased to advise that it has appointed Mr Wong Fong Fui as an independent Non Executive Director of the Company with immediate effect.

Mr Wong is an eminent and highly respected Singapore based businessman with proven success in a number of diverse fields including engineering services, commercial aviation, education, food manufacturing and retail, information technology and telecommunications.

Mr Wong has a Bachelor of Engineering degree specialising in Chemical Engineering from the University of New South Wales. He commenced his career as a chemical engineer in the oil and gas industries and subsequently co-founded a number of engineering and construction companies.

Mr Wong is presently the Chairman and Group Chief Executive Officer of Boustead Singapore Limited (“Boustead”) a position he has held since 1996. Boustead is a highly successful and progressive specialised global engineering services and geo-spatial technology group listed on the Singapore Exchange which presently has a market capitalisation in excess of A\$400 million. To date Boustead has undertaken numerous infrastructure related projects throughout Asia, Australia and the Middle East. Boustead’s unique suite of engineering services extends to engineering fields such as energy-related engineering (for oil and gas/petrochemicals and solid waste energy recovery), water and wastewater engineering and industrial real estate solutions. Boustead also provides consulting services and geo-spatial technology to major international markets.

Prior to joining Boustead, Mr Wong was the Group Managing Director of QAF Limited, a food manufacturing and retail company which he was instrumental in developing into a leading regional food empire within Asia. He was also instrumental in the start-up and privatisation of Myanmar International Airways and presently jointly holds a minority interest in Jetstar Asia.

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ASX Code: OMH



The Company is privileged to have secured such a high calibre independent director as Mr Wong with a proven track record of corporate success and maintaining strong corporate governance standards and practices.

As part of his appointment which was agreed by the Board on 29 May 2008, Mr Wong will be issued 1,000,000 unlisted options. The options will be subject to shareholder approval at a general meeting to be convened and in accordance with the ASX Listing Rules and the requirements of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited. The options will be exercisable at A\$2.58 each (on a post Share Split basis), being a 10% premium to the ten day volume weighted average share price at 30 May 2008. The options will have an expiry date of 31 August 2011.

Mr Wong has had a vast array of experience in strategically directing international companies through extensive growth and global opportunities. The Board is confident that Mr Wong will bring such extensive proven management, technical and operating experience to all the OMH Group operations which will be invaluable and contribute greatly to maximising long term shareholder value.

ASX Appendix 3X Initial Director's Interest Notice is accordingly attached.

Yours faithfully

OM HOLDINGS LIMITED

Heng Siow Kwee/Julie Wolseley

Company Secretary

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BACKGROUND PROFILE OF OM HOLDINGS LIMITED

OMH listed on the ASX in March 1998 and has its foundations in metals trading – incorporating the sourcing and distribution of manganese ore products and subsequently in processing ores into ferro-manganese intermediate products. The OMH Group now operates commercial mining operations – leading to a fully integrated operation covering Australia, China and Singapore.

Through its wholly owned subsidiary, OM (Manganese) Ltd, OMH controls 100% of the Bootu Creek Manganese Mine (“Bootu Creek”) located 110 km north of Tennant Creek in the Northern Territory.

Bootu Creek has the capacity to produce 600,000 to 650,000 tonnes of manganese product annually. Bootu Creek has further exploration potential given that its tenement holdings extend over 2,872 km².

Bootu Creek’s manganese product is exclusively marketed by the OMH Group’s own trading division with a proportion of the product consumed by the OMH Group’s wholly-owned Qinzhou smelter located in south west China.

Through its Singapore based commodity trading activities, OMH has established itself as a significant manganese supplier to the Chinese market. Product from Bootu Creek has strengthened OMH’s position in this market.

OMH also holds a 11% shareholding in Territory Resources Ltd, a company presently operating the Frances Creek iron ore project in the Northern Territory.

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Appendix 3X

Initial Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	OM HOLDINGS LIMITED
ARBN	081 028 337

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	MR WONG FONG FUI
Date of appointment	5 JUNE 2008

Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities
NIL

+ See chapter 19 for defined terms.

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Appendix 3X
Initial Director's Interest Notice

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest	Number & class of Securities
Note: Provide details of the circumstances giving rise to the relevant interest.	NIL

Part 3 – Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	NOT APPLICABLE
Nature of interest	NOT APPLICABLE
Name of registered holder (if issued securities)	NOT APPLICABLE
No. and class of securities to which interest relates	NOT APPLICABLE

+ See chapter 19 for defined terms.

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