



Media Release

ASX: OMH

8 June 2008

OMH GROUP CELEBRATES KEY MILESTONE WITH MILLIONTH TONNE MANGANESE ORE SHIPMENT FROM BOOTU CREEK

OM HOLDINGS LIMITED

(ARBN 081 028 337)

ASX code: OMHDA

Share price: A\$2.59
(post Share Split basis and at close of trade on 6 June 2008)

Market capitalisation: -A\$1.214B

Ordinary shares on issue: 468.787M

Board

Non Executive Chairman
Mr John Raubenheimer

Director, CEO
Mr Low Ngee Tong

Non-Executive Director
Ms Julie Anne Wolseley

Non Executive Director
Mr Ong Beng Chong

Non Executive Director
Mr Tan Peng Chin

Non Executive Director
Mr Wong Fong Fui

Top Shareholders

Board/Management 21%
Strategic Partners 13%
HSBC Custody Nom. 11%
Zero Nominees Pty Ltd 8%
Top 20 Shareholders 76%

Diversified commodity trading, metals and mining house, OM Holdings Limited (ASX: OMH/OMHDA – “OMH”), today marked a significant milestone in its continued development as an independent manganese producer with the shipment of the millionth tonne of manganese ore from its 100%-owned Bootu Creek Manganese Mine in the Northern Territory of Australia.

OMH announced today (Sunday) that it had passed the millionth tonne milestone with a 28,000 tonne shipment which was scheduled to leave the Port of Darwin yesterday.

An official function to mark the milestone will be held at Parliament House in Darwin on Thursday 12 June, to be attended by the Chief Minister of the Northern Territory, The Hon Paul Henderson; as well as representatives of OMH including OMH Group CEO, Mr Low Ngee Tong, Managing Director of OM (Manganese) Ltd, Mr Paul Thomas, and representatives of the Northern Land Council and media.

The shipment of the millionth tonne of manganese ore from Bootu Creek comes approximately two years after the commissioning and start-up of the operation, and coincides with an important phase of accelerating growth.

The mine was commissioned in 2006 with a design capacity of 550,000 tonnes per annum (tpa), however with manganese prices currently at unprecedented record highs, the Bootu Creek operation is now achieving production at a new record level of 700,000tpa.

Commenting on the milestone, OMH's CEO, Mr Low Ngee Tong, said: “We are very pleased to have reached this significant milestone at a time of historic strength in the manganese market. Bootu Creek is delivering outstanding production performances at a very opportune time in the commodity cycle.

“I would like to take this opportunity to thank all of our stakeholders, in particular the Bootu Creek team headed by Paul Thomas who has been instrumental in achieving record production milestones underpinned and assisted by our partners, key contributors and state government officials based in the Northern Territory who have played such an important role in developing this valuable, long-life mining project.”

The Bootu Creek operation produced 516,448 tonnes at 42.2% Mn during the 2007 financial year. Total Ore Reserves at Bootu Creek stand at 10.3 million

tonnes at 24.5% Mn and Mineral Resources stand at 17.75 million tonnes at 25.7% Mn.

The current life-of-mine plan supports a mine life of 8.5 years at the increased 700,000tpa production rate, with further expansion above this level expected to be driven by future exploration success. In this regard, the Company has commenced an expanded 2008 exploration program, with a budget of more than A\$10 million allocated to further extend the mine life and reinforce Bootu Creek's potential as a world-class, long-life asset.

- ENDS -

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BACKGROUND PROFILE OF OM HOLDINGS LIMITED

OMH listed on the ASX in March 1998 and has its foundations in metals trading – incorporating the sourcing and distribution of manganese ore products and subsequently in processing ores into ferro-manganese intermediate products. The OMH Group now operates commercial mining operations – leading to a fully integrated operation covering Australia, China and Singapore.

Through its wholly owned subsidiary, OM (Manganese) Ltd, OMH controls 100% of the Bootu Creek Manganese Mine ("Bootu Creek") located 110 km north of Tennant Creek in the Northern Territory.

Bootu Creek has the capacity to produce 600,000 to 650,000 tonnes of manganese product annually. Bootu Creek has further exploration potential given that its tenement holdings extend over 2,872 km².

Bootu Creek's manganese product is exclusively marketed by the OMH Group's own trading division with a proportion of the product consumed by the OMH Group's wholly-owned Qinzhou smelter located in south west China.

Through its Singapore based commodity trading activities, OMH has established itself as a significant manganese supplier to the Chinese market. Product from Bootu Creek has strengthened OMH's position in this market.

OMH also holds a 11% shareholding in Territory Resources Ltd, a company presently operating the Frances Creek iron ore project in the Northern Territory.