

OM HOLDINGS LIMITED

(ARBN 081 028 337)



No. of Pages Lodged: 4

4 September 2008

Company Announcements Office
ASX Limited
4th Floor
20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam

JOINT CHIEF EXECUTIVE OFFICER

Further to the Company's ASX Announcement dated 13 May 2008 the Board of OM Holdings Limited ("the Company") is pleased to advise that Mr Peter Ivan Toth has commenced with the Company as its Joint Chief Executive Officer.

Mr Toth will be Singapore based and will work closely with the existing Chief Executive Officer, Mr Low Ngee Tong.

Mr Toth will initially be responsible for leading and further enhancing the Australian manganese mining operation and focus primarily upon expediting organic expansion plans to ensure the Company is well-placed to respond to continuing demand growth for manganese by bringing on-line major additional sources of supply and committing to further major expansions from the Australian operation. Mr Toth will also be involved in identifying and evaluating other project options that can be brought on-line as global demand for manganese is expected to continue to grow in the years ahead. Mr Toth's strong commercial, marketing and operational experience will benefit the Company through its next growth phase and ensure the Company's strategic objectives in relation to its Australian and Chinese operations are delivered in a timely and cost efficient manner so as to further position the Company as a unique leader in the global resources industry and retain its competitive position in meeting demand.

ASX Appendix 3X Initial Director's Interest Notice is accordingly attached.

Yours faithfully

OM HOLDINGS LIMITED

Heng Siow Kwee/Julie Wolseley
Company Secretary



BACKGROUND PROFILE OF OM HOLDINGS LIMITED

OMH listed on the ASX in March 1998 and has its foundations in metals trading – incorporating the sourcing and distribution of manganese ore products and subsequently in processing ores into ferro-manganese intermediate products. The OMH Group now operates commercial mining operations – leading to a fully integrated operation covering Australia, China and Singapore.

Through its wholly owned subsidiary, OM (Manganese) Ltd, OMH controls 100% of the Bootu Creek Manganese Mine (“Bootu Creek”) located 110 km north of Tennant Creek in the Northern Territory.

Bootu Creek has the capacity to produce up to 700,000 tonnes of manganese product annually. Bootu Creek has further exploration potential given that its tenement holdings extend over 3,364 km².

Bootu Creek’s manganese product is exclusively marketed by the OMH Group’s own trading division with a proportion of the product consumed by the OMH Group’s wholly-owned Qinzhou smelter located in south west China.

Through its Singapore based commodity trading activities, OMH has established itself as a significant manganese supplier to the Chinese market. Product from Bootu Creek has strengthened OMH’s position in this market.

OMH also holds a 11% shareholding in Territory Resources Ltd, a company presently operating the Frances Creek iron ore project in the Northern Territory.

Appendix 3X

Initial Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	OM HOLDINGS LIMITED
ARBN	081 028 337

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	MR PETER IVAN TOTH
Date of appointment	3 SEPTEMBER 2008

Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities
NIL

+ See chapter 19 for defined terms.

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Appendix 3X
Initial Director's Interest Notice

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest	Number & class of Securities
Note: Provide details of the circumstances giving rise to the relevant interest.	NIL

Part 3 – Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Mr Toth has entered into an employment agreement with OM Holdings Limited details of which are summarised in a Notice of General Meeting and Explanatory Statement (lodged with ASX on 1 September 2008)
Nature of interest	
Name of registered holder (if issued securities)	
No. and class of securities to which interest relates	

+ See chapter 19 for defined terms.

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