

# OM HOLDINGS LIMITED

(ARBN 081 028 337)



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No. of Pages Lodged: 4

8 October 2008

Company Announcements Office  
ASX Limited  
4<sup>th</sup> Floor  
20 Bridge Street  
SYDNEY NSW 2000

Dear Sir/Madam

## **COMMENCEMENT OF BUY - BACK PROGRAM AND APPENDIX 3E**

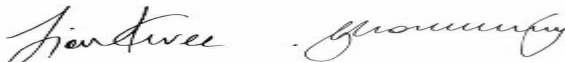
The Board of OM Holdings Limited ("the Company" or "OMH") advises that the Company has commenced the implementation of its On-Market Share Buy-Back Program ("Buy Back"). As previously announced on 12 August 2008, the Company will monitor and continue to assess the total number of shares purchased by the Company dependent upon market conditions and ensuring that OMH Group's organic growth strategy is adequately funded and the dividend policy is preserved.

The Company considers that the current market price of OMH shares does not reflect the underlying value, strong earnings and future potential of the OMH Group assets. Furthermore in the current environment of significant volatility in equity markets world-wide, the Board considers that there are several advantages to having a program in place that allows the Company to buy-back its ordinary shares as part of its capital management initiatives and at the ultimate discretion of the Board.

Please find attached an Appendix 3E "Daily Share Buy-Back Notice".

Yours faithfully

**OM HOLDINGS LIMITED**



Heng Siow Kwee/Julie Wolseley  
**Company Secretary**

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## BACKGROUND PROFILE OF OM HOLDINGS LIMITED

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*OMH listed on the ASX in March 1998 and has its foundations in metals trading – incorporating the sourcing and distribution of manganese ore products and subsequently in processing ores into ferro-manganese intermediate products. The OMH Group now operates commercial mining operations – leading to a fully integrated operation covering Australia, China and Singapore.*

*Through its wholly owned subsidiary, OM (Manganese) Ltd, OMH controls 100% of the Bootu Creek Manganese Mine (“Bootu Creek”) located 110 km north of Tennant Creek in the Northern Territory.*

*Bootu Creek has the capacity to produce up to 700,000 tonnes of manganese product annually. Bootu Creek has further exploration potential given that its tenement holdings extend over 3,364 km<sup>2</sup>.*

*Bootu Creek’s manganese product is exclusively marketed by the OMH Group’s own trading division with a proportion of the product consumed by the OMH Group’s wholly-owned Qinzhou smelter located in south west China.*

*Through its Singapore based commodity trading activities, OMH has established itself as a significant manganese supplier to the Chinese market. Product from Bootu Creek has strengthened OMH’s position in this market.*

*OMH also holds a 11% shareholding in Territory Resources Ltd, a company presently operating the Frances Creek iron ore project in the Northern Territory.*

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# Appendix 3E

## Daily share buy-back notice (*except* minimum holding buy-back and selective buy-back)

Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/9/99. Origin: rule 3.6, Appendix 7C. Amended 30/9/2001.

Name of entity	ARBN
<b>OM HOLDINGS LIMITED</b>	<b>081 028 337</b>

We (the entity) give ASX the following information.

### Information about buy-back

1	Type of buy-back	<b>On-market</b>
2	Date Appendix 3C was given to ASX	<b>12 August 2008</b>

### Total of all shares bought back, or in relation to which acceptances have been received, before, and on, previous day

	<b>Before previous day</b>	<b>Previous day</b>
3	Number of shares bought back or if buy-back is an equal access scheme, in relation to which acceptances have been received	<i>Nil</i> / <i>100,000</i>
4	Total consideration paid or payable for the shares	<i>Nil</i> / <i>A\$148,530</i>

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**Appendix 3E**  
**Daily share buy-back notice**

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<b>Before previous day</b>	<b>Previous day</b>
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5 If buy-back is an on-market buy-back	highest price paid: date: A\$Nil	highest price paid: A\$1.48
	lowest price paid: date: A\$Nil	lowest price paid: A\$1.48
		highest price allowed under rule 7.33: A\$1.88

**Participation by directors**

6 Deleted 30/9/2001.

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**How many shares may still be bought back?**

7 If the company has disclosed an intention to buy back a maximum number of shares - the remaining number of shares to be bought back	No maximum number of sharers set however total shares bought back will not exceed 24 million ordinary shares, representing approximately 5% of the Company's issued capital.
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**Compliance statement**

1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.
2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.

Sign here:    
(Joint Company Secretary)

Date: 8 October 2008

Print name: **HENG SIOW KWEE/JULIE ANNE WOLSELEY**  
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