



Media Release

ASX: OMH

10 October 2008

OM (MANGANESE) AN EXPORT AWARD WINNER IN THE NORTHERN TERRITORY

OM HOLDINGS LIMITED

(ARBN 081 028 337)

ASX code: OMH

Share price: A\$1.235
(at close of trade on 9 October 2008)

Market capitalisation: ~A\$587M

Ordinary shares on issue: 475M
Unlisted options on issue: 19.1M

Board

Executive Chairman
Mr Low Ngee Tong

Director, CEO
Mr Peter Toth

Executive Director, CFO
Mr Ong Beng Chong

Non Executive Director
Ms Julie Anne Wolseley

Non Executive Director
Mr John Raubenheimer

Non Executive Director
Mr Tan Peng Chin

Non Executive Director
Mr Wong Fong Fui

Non Executive Director
Mr Thomas Teo Liang Huat

Top Shareholders

Board/Management	22%
HSBC Custody Nom.	14%
Strategic Partners	10%
Zero Nominees Pty Ltd	8%
Top 20 Shareholders	78%

Diversified commodity marketing, metals and mining house, OM Holdings Limited (ASX: OMH – “OMH”) is pleased to advise that its 100%-owned subsidiary, OM (Manganese) Ltd (OMM), was last night announced as a category winner in the 2008 Chief Minister’s Northern Territory Export and Industry Awards.

OMH’s Chief Executive Officer, Mr Peter Toth, who accepted the award on behalf of OMM, said it capped off a highly successful period for the Company which since 2006 has established itself as a major strategic player in the global manganese industry.

“Our Bootu Creek manganese mine near Tennant Creek in the Northern Territory is now delivering 700,000 tonnes a year of high-grade manganese ore into the world’s fastest growing commodity market – an outstanding achievement which is a credit to all stakeholders involved with the Project,” Mr Toth said.

“The Bootu Creek mine occupies a unique place in the manganese industry and market, because of its size and quality of resource, proven production capability and unconstrained rail and port logistics – which enable us to deliver product efficiently to take advantage of market demand,” he added.

“Our strategy is now to double the capacity of the Bootu Creek operation over the next two years, with a A\$10 million exploration budget nearing completion this year to increase the resource and reserve base, continued enhancements to the treatment plant, and a rejects re-treatment plant expansion project which will increase the production rate to 850,000tpa by the middle of next year.”

Exploration and development of the Bootu Creek resource began in 2001, mining commenced in November 2005 and the first ore was processed in April 2006. The manganese ore at Bootu Creek is transported 60km from the mine site to the Muckaty Rail Siding, and then railed 800km to the Port of Darwin for export to China, where manganese is in heavy demand for the country’s steel and stainless steel industries.

“The Northern Territory Government has been very supportive of the Project and the Company from the outset, and we value the strong relationships we have developed within the Territory, both with Government and the local communities in the Tennant Creek region,” Mr Toth said.

“Our continued investment in the growth and development of the Bootu Creek operation is positive for the Northern Territory and the communities of the region,” he added.

- ENDS -

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BACKGROUND PROFILE OF OM HOLDINGS LIMITED

OMH which was listed on the ASX in March 1998 has its foundations in metals trading – incorporating the sourcing and distribution of manganese ore products and subsequently in processing ores into ferro-manganese intermediate products. The OMH Group now operates commercial mining operations – leading to a fully integrated operation covering Australia, China and Singapore.

Through its wholly owned subsidiary, OM (Manganese) Ltd (“OMM”), OMH controls 100% of the Bootu Creek Manganese Mine (“Bootu Creek”) located 110 km north of Tennant Creek in the Northern Territory.

Bootu Creek has the capacity to produce up to 700,000 tonnes of manganese product annually. Bootu Creek has further exploration potential given that its tenement holdings extend over 3,364 km².

Bootu Creek’s manganese product is exclusively marketed by the OMH Group’s own trading division with a proportion of the product consumed by the OMH Group’s wholly-owned Qinzhou smelter located in south west China.

Through its Singapore based commodity trading activities, OMH has established itself as a significant manganese supplier to the Chinese market. Product from Bootu Creek has strengthened OMH’s position in this market.

OMH also holds an 11% shareholding in Territory Resources Ltd, a company presently operating the Frances Creek iron ore project in the Northern Territory.

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