

OM HOLDINGS LIMITED

(ARBN 081 028 337)



No. of Pages Lodged: 4

31 October 2008

Company Announcements Office
ASX Limited
4th Floor
20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam

APPENDIX 3Y - CHANGE OF DIRECTOR'S INTEREST NOTICE

Pursuant to ASX Listing Rule 3.19A(2) please find attached an Appendix 3Y (Change of Director's Interest Notice) with respect to Mr Peter Ivan Toth.

Yours faithfully
OM HOLDINGS LIMITED



Heng Siow Kwee/Julie Wolseley
Company Secretary

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BACKGROUND PROFILE OF OM HOLDINGS LIMITED

OMH listed on the ASX in March 1998 and has its foundations in metals trading – incorporating the sourcing and distribution of manganese ore products and subsequently in processing ores into ferro-manganese intermediate products. The OMH Group now operates commercial mining operations – leading to a fully integrated operation covering Australia, China and Singapore.

Through its wholly owned subsidiary, OM (Manganese) Ltd, OMH controls 100% of the Bootu Creek Manganese Mine (“Bootu Creek”) located 110 km north of Tennant Creek in the Northern Territory.

Bootu Creek has the capacity to produce up to 700,000 tonnes of manganese product annually. Bootu Creek has further exploration potential given that its tenement holdings extend over 3,364km².

Bootu Creek’s manganese product is exclusively marketed by the OMH Group’s own trading division with a proportion of the product consumed by the OMH Group’s wholly-owned Qinzhou smelter located in south west China.

Through its Singapore based commodity trading activities, OMH has established itself as a significant manganese supplier to the Chinese market. Product from Bootu Creek has strengthened OMH’s position in this market.

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Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	OM HOLDINGS LIMITED
ABN	081 028 337

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	MR PETER IVAN TOTH
Date of last notice	22 OCTOBER 2008

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Direct or indirect interest	Direct Interest
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	-
Date of change	31 October 2008
No. of securities held prior to change	4,000,000 unlisted options exercisable at A\$1.405 each on or before 30 Sept 2010 - held directly 4,000,000 unlisted options exercisable at A\$1.52 each on or before 3 Sept 2011 (vesting on 3 Sept 2009) - held directly 4,000,000 unlisted options exercisable at A\$1.64 each on or before 3 Sept 2012 (vesting on 3 Sept 2010) - held directly 4,000,000 unlisted options exercisable at A\$1.755 each on or before 30 Sept 2013 (vesting on 3 Sept 2011)- held directly 4,000,000 unlisted options exercisable at A\$1.87 each on or before 30 Sept 2014 (vesting on 3 Sept 2012)- held directly
Class	Ordinary shares
Number acquired	250,000 ordinary shares - held directly purchased on market
Number disposed	-

+ See chapter 19 for defined terms.

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Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	A\$0.9967 per share on market
No. of securities held after change	250,000 ordinary shares ("OMH") - held directly 4,000,000 unlisted options exercisable at A\$1.405 each on or before 30 Sept 2010 - held directly 4,000,000 unlisted options exercisable at A\$1.52 each on or before 3 Sept 2011 (vesting on 3 Sept 2009) - held directly 4,000,000 unlisted options exercisable at A\$1.64 each on or before 3 Sept 2012 (vesting on 3 Sept 2010) - held directly 4,000,000 unlisted options exercisable at A\$1.755 each on or before 30 Sept 2013 (vesting on 3 Sept 2011)- held directly 4,000,000 unlisted options exercisable at A\$1.87 each on or before 30 Sept 2014 (vesting on 3 Sept 2012)- held directly
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On market purchase

Part 2 – Change of director's interests in contracts

Detail of contract	Not Applicable
Nature of interest	Not Applicable
Name of registered holder (if issued securities)	Not Applicable
Date of change	Not Applicable
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	Not Applicable
Interest acquired	Not Applicable
Interest disposed	Not Applicable
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	Not Applicable
Interest after change	Not Applicable

+ See chapter 19 for defined terms.

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