



Media Release

ASX: OMH

15 January 2009

## RESULTS OF SPECIAL GENERAL MEETING

### OM HOLDINGS LIMITED

(ARBN 081 028 337)

**ASX code:** OMH

**Share price:** A\$1.16  
*(at close of trade on 14 January 2009)*

**Market capitalisation:** ~A\$554M

**Ordinary shares on issue:** 477.6M

**Unlisted options on issue:** 72.2M

#### Board

Executive Chairman  
Mr Low Ngee Tong

Executive Director, CEO  
Mr Peter Toth

Executive Director, CFO  
Mr Ong Beng Chong

Non Executive Director  
Ms Julie Anne Wolseley

Non Executive Director  
Mr John Raubenheimer

Non Executive Director  
Mr Tan Peng Chin

Non Executive Director  
Mr Wong Fong Fui

Non Executive Director  
Mr Thomas Teo Liang Huat

#### Top Shareholders

Board/Management	22%
HSBC Custody Nom.	12%
Stratford Sun Ltd	12%
Strategic Partners	10%
Zero Nominees Pty Ltd	7%
Top 20 Shareholders	82%

OM Holdings Limited (ASX: OMH – “OMH”) is pleased to advise that it has received overwhelming shareholder support for the introduction of Takeover Protection Provisions at the Company’s Special General Meeting (SGM) in Singapore today.

**85%** of the votes cast during the poll conducted at the meeting voted in favour of the resolution – well in excess of the requisite 75% shareholder approval required.

15% of the votes cast were against the resolution, of which Stratford Sun Limited accounted for 99.8%.

OMH Executive Chairman, Mr Low Ngee Tong, thanked shareholders for their unprecedented support in approving these important amendments to the Company’s Bye-laws, with shareholders holding 81% of the Company’s issued capital voting upon the resolution.

The Takeover Protection Provisions detailed in the Notice of Special General Meeting, which are broadly based on the provisions of Chapter 6 of the Australian Corporations Act, will take effect immediately.

“This is a significant milestone in OMH’s corporate development, with an overwhelming majority of shareholders voting in favour of the introduction of key Takeover Protection Provisions which are designed to protect the best interests of all shareholders,” Mr Low said.

“The very high level of shareholder participation indicates that shareholders had sufficient opportunity to consider the issue and shared the Board’s concerns about the urgent requirement to put these measures in place as quickly as possible, notwithstanding the Christmas/New Year period.

“With this protection now in place, the Board of OMH will continue to work with all of its stakeholders to maximise shareholder returns, grow the Company and deliver on its growth strategy.

“OMH will continue to seek to constructive and value-creating engagement with dissenting shareholder Stratford Sun Limited and its parent Consolidated Minerals Limited in order to better understand their views and objectives.

“OMH is in a uniquely strong position as a mid-tier resource company with a strategic, vertically integrated manganese business, solid cash flows, no debt, a world-class, long-life resource base and outstanding growth opportunities ahead of us,” Mr Low said.

While OMH has been listed on the Australian Securities Exchange (ASX) since March 1998, it is incorporated in Bermuda and therefore the takeover protection

mechanisms similar to those available to public companies incorporated in Australia did not apply to OMH.

The measures approved today will ensure that any proposal received by the Company is subject to a properly regulated process that does not discourage potential competing offers and ensures that all shareholders have the opportunity to participate should a takeover bid or other corporate proposal emerge.

Key aspects of the changes include a provision preventing any single investor from acquiring more than 20% of the Company without making an equal offer to all shareholders, or complying with other specific exemptions, and the requirement that a party with a relevant interest of more than 5% must disclose its shareholding to the market.

- ENDS -

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## **BACKGROUND PROFILE OF OM HOLDINGS LIMITED**

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*OMH listed on the ASX in March 1998 and has its foundations in metals trading – incorporating the sourcing and distribution of manganese ore products and subsequently in processing ores into ferro-manganese intermediate products. The OMH Group now operates commercial mining operations – leading to a fully integrated operation covering Australia, China and Singapore.*

*Through its wholly owned subsidiary, OM (Manganese) Ltd, OMH controls 100% of the Bootu Creek Manganese Mine (“Bootu Creek”) located 110 km north of Tennant Creek in the Northern Territory.*

*Bootu Creek has the capacity to produce up to 700,000 tonnes of manganese product annually. Bootu Creek has further exploration potential given that its tenement holdings extend over 3,364 km<sup>2</sup>.*

*Bootu Creek’s manganese product is exclusively marketed by the OMH Group’s own trading division with a proportion of the product consumed by the OMH Group’s wholly-owned Qinzhou smelter located in south west China.*

*Through its Singapore based commodity trading activities, OMH has established itself as a significant manganese supplier to the Chinese market. Product from Bootu Creek has strengthened OMH’s position in this market.*