

Form 605

Corporations Act
Section 671B

Notice of ceasing to be a substantial holder

To: OM Holdings Limited

ACN: ARBN 081 028 337

1. Details of substantial holder(1)

Name: Westoz Funds Management Pty Ltd

ACN: 106 677 721

The holder ceased to be a substantial holder on 15 April 2010

The previous notice was given to the company on 30 July 2009

The previous notice was dated 30 July 2009

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
		Dilution of Interest from share issue. Refer Attachment 1 for trade information.			

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Not applicable	

4. Addresses

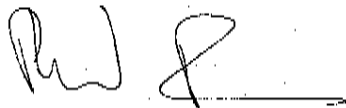
The address of persons named in this form are as follows:

Name	Address
Westoz Funds Management Pty Ltd	Level 1, 11 Mounts Bay Rd Perth

print name **Philip Rees**

capacity **Director**

sign here



date **20/04/2010**

Attachment 1

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected		Person's votes affected
30-Jul-09	Westoz Funds Management Pty Ltd	On market sale	-212,663.28	Ordinary	-123,973	-123,973
31-Jul-09		On market sale	-409,632.53	Ordinary	-238,519	-238,519
3-Aug-09		On market sale	-74,417.52	Ordinary	-42,437	-42,437
4-Aug-09		On market sale	-927,600.00	Ordinary	-500,000	-500,000
5-Aug-09		On market sale	-953,900.00	Ordinary	-500,000	-500,000
6-Aug-09		On market sale	-712,393.08	Ordinary	-368,619	-368,619
10-Aug-09		On market sale	-141,793.69	Ordinary	-76,381	-76,381
11-Aug-09		On market sale	-98,824.00	Ordinary	-55,000	-55,000
14-Aug-09		On market sale	-924,273.81	Ordinary	-485,285	-485,285
17-Aug-09		On market sale	-27,958.50	Ordinary	-14,715	-14,715
19-Aug-09		On market sale	-237,500.00	Ordinary	-125,000	-125,000
15-Sep-09		On market sale	-760,884.27	Ordinary	-422,690	-422,690
17-Nov-09		On market sale	-175,745.00	Ordinary	-91,036	-91,036
18-Nov-09		On market sale	-148,123.64	Ordinary	-76,748	-76,748
19-Nov-09		On market purchase	31,264.74	Ordinary	16,809	16,809
20-Nov-09		On market purchase	55,915.17	Ordinary	30,104	30,104
23-Nov-09		On market sale	-152,300.16	Ordinary	-78,912	-78,912
25-Nov-09		On market purchase	13,922.10	Ordinary	7,485	7,485
26-Nov-09		On market purchase	131,282.52	Ordinary	70,582	70,582
27-Nov-09		On market purchase	147,066.25	Ordinary	79,418	79,418
2-Dec-09		On market sale	-380,006.25	Ordinary	-200,531	-200,531
3-Dec-09		On market sale	-43,535.93	Ordinary	-22,939	-22,939
4-Dec-09		On market purchase	267,377.67	Ordinary	144,466	144,466
7-Dec-09		On market purchase	144,443.01	Ordinary	79,004	79,004
9-Dec-09		On market sale	-61,285.49	Ordinary	-33,038	-33,038
21-Jan-10		On market purchase	97,315.00	Ordinary	50,000	50,000
21-Jan-10		On market sale	-99,000.00	Ordinary	-50,000	-50,000
22-Jan-10		On market sale	-27,499.50	Ordinary	-15,000	-15,000
22-Jan-10		On market purchase	26,599.50	Ordinary	15,000	15,000
25-Jan-10		On market sale	-187,000.00	Ordinary	-100,000	-100,000
27-Jan-10		On market purchase	186,000.00	Ordinary	100,000	100,000
29-Jan-10		On market purchase	87,455.00	Ordinary	50,000	50,000
10-Feb-10		On market purchase	165,780.00	Ordinary	100,000	100,000
11-Feb-10		On market sale	-55,497.20	Ordinary	-32,109	-32,109
11-Feb-10		On market purchase	127,952.55	Ordinary	77,547	77,547
16-Feb-10		On market sale	-94,617.07	Ordinary	-56,003	-56,003
16-Feb-10	On market purchase	93,026.58	Ordinary	56,003	56,003	
18-Feb-10	On market sale	-3,585.37	Ordinary	-2,003	-2,003	
19-Feb-10	On market purchase	19,563.01	Ordinary	11,407	11,407	
19-Feb-10	On market sale	-20,418.53	Ordinary	-11,407	-11,407	
22-Feb-10	On market sale	-14,907.65	Ordinary	-8,319	-8,319	
24-Feb-10	On market sale	-41,410.42	Ordinary	-23,246	-23,246	
25-Feb-10	On market sale	-213,265.90	Ordinary	-118,435	-118,435	
26-Feb-10	On market purchase	168,500.00	Ordinary	100,000	100,000	
1-Mar-10	On market sale	-103,182.00	Ordinary	-60,000	-60,000	
8-Mar-10	On market sale	-34,700.00	Ordinary	-20,000	-20,000	
11-Mar-10	On market sale	-17,500.00	Ordinary	-10,000	-10,000	

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected		Person's votes affected
12-Mar-10		On market sale	-175,100.00	Ordinary	-100,000	-100,000
15-Mar-10		On market sale	-9,123.63	Ordinary	-5,097	-5,097
15-Mar-10		On market purchase	8,868.78	Ordinary	5,097	5,097
24-Mar-10		On market sale	-90,050.00	Ordinary	-50,000	-50,000
6-Apr-10		On market sale	-93,000.00	Ordinary	-50,000	-50,000
7-Apr-10		On market sale	-24,597.42	Ordinary	-13,090	-13,090