

OM HOLDINGS LIMITED

(ARBN 081 028 337)



ASX Announcement

5 July 2010

OMH SECURES MARKETING RIGHTS AND PROVIDES LOAN FACILITY

International diversified minerals company OM Holdings Ltd (“OMH” or “the Company”) is pleased to announce that its wholly owned marketing and trading subsidiary OM Materials (S) Pte Ltd (“OMS”) has successfully entered into a Short Term Consultancy and Marketing Agency Agreement (“Agreement”) with Sydvaranger Gruve AS (“SVG”), a wholly owned subsidiary of Northern Iron Limited (“NFE”) (OMH: holds 15% of NFE).

Under the terms of the Agreement SVG has appointed OMS to provide short term consultancy and marketing agency services including the marketing of uncommitted iron ore product from SVG’s Sydvaranger Iron Ore Project into the Asian market for a period up to 31 March 2011.

OMH’s 15% investment interest in NFE reflects the Company’s focused diversification strategy within the carbon steel materials business. The opportunity for OMS to initially provide short term marketing services to SVG demonstrates OMS’ established Asian focused marketing credentials and capability.

Under the terms of the Agreement both parties have the right to negotiate a long term formal marketing agency agreement by 30 September 2010 for uncommitted product into the Asian market, as previously agreed at the time of OMH’s subscription for NFE shares in January 2010.

OMS has also executed a Loan Facility Agreement with SVG, whereby OMS has agreed to provide a US\$10M loan facility to SVG for the purpose of providing ongoing working capital funding at NFE’s Sydvaranger Iron Ore Project. The facility has been guaranteed by NFE, was provided on commercial terms and is repayable within twelve (12) months of first draw down.

The loan facility, together with the intention to act as SVG’s long term marketing agent into the Asian market underpins OMH’s longer term commitment to the Sydvaranger Iron Ore Project as it seeks to achieve name plate grade and production capacity.

OMH continues to reserve its right under its share subscription agreement with NFE to appoint a nominee director to the NFE Board and is currently undertaking such an evaluation for nomination.

At the current time the Company’s core and priority growth strategy remains laser focused on further expanding its presence within the global manganese industry. OMH is continuing to actively pursue and assess specific manganese strategic opportunities in addition to being committed to the development phase of the Tshipi Manganese Project in South Africa.

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ABOUT OM HOLDINGS LIMITED

OMH listed on the ASX in March 1998 and has its foundations in metals trading – incorporating the sourcing and distribution of manganese ore products and subsequently in processing ores into ferro-manganese intermediate products. The OMH Group now operates commercial mining operations – leading to a fully integrated operation covering Australia, China and Singapore.

Through its wholly owned subsidiary, OM (Manganese) Ltd, OMH controls 100% of the Bootu Creek Manganese Mine (“Bootu Creek”) located 110 km north of Tennant Creek in the Northern Territory.

Bootu Creek has the capacity to produce 1,000,000 tonnes of manganese product annually. Bootu Creek has further exploration potential given that its tenement holdings extend over 3,300km².

Bootu Creek’s manganese product is exclusively marketed by the OMH Group’s own trading division with a proportion of the product consumed by the OMH Group’s wholly-owned Qinzhou smelter and sinter ore plant located in south west China.

Through its Singapore based commodity trading activities, OMH has established itself as a significant manganese supplier to the Chinese market, a positioned that is strengthened by products from Bootu Creek and Qinzhou.

OMH is a constituent of the S&P/ASX 200 a leading securities index.

OMH also holds the following strategic shareholding interests in ASX listed entities:

- *15% shareholding in **Northern Iron Limited** (ASX Code: NFE), a company presently producing iron ore from its Sydvaranger iron ore mine located in northern Norway;*
- *12% shareholding in **Shaw River Resources Limited** (ASX Code: SRR), a company presently exploring for manganese in Western Australia and Ghana;*
- *19% shareholding in **Scandinavian Resources Limited** (ASX Code: SCR), a company presently exploring for iron ore, manganese, gold and copper in Sweden and Norway; and*
- *7% shareholding in **Territory Resources Limited** (ASX Code: TTY), a company operating the Frances Creek iron ore mine in the Northern Territory.*