

# OM HOLDINGS LIMITED

(ARBN 081 028 337)



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21 April 2017

ASX Market Announcements  
ASX Limited  
4<sup>th</sup> Floor  
20 Bridge Street  
SYDNEY NSW 2000

Dear Sir/Madam

**SHAREHOLDER LOAN REPAYMENT FROM ASSOCIATE COMPANY – MAIN STREET  
774 (PTY) LIMITED (“MAIN STREET”) AND UPDATE ON TSHIPI é NTLÉ MANGANESE  
MINING PROPRIETARY LIMITED (“TSHIPI”)**

The Board of OM Holdings Limited (“OMH” or the “Company”) is pleased to advise that the Board of Tshipi, which owns the Tshipi Borwa Manganese Mine in South Africa, has resolved to distribute ZAR 1 billion to its shareholders (Main Street (50.1% stake) and Jupiter Mines Ltd. (49.9% stake) for Tshipi’s financial year ended 28 February 2017. The Company has an effective 13% share of Tshipi, through a 26% shareholding in Main Street, through the Company’s wholly owned subsidiary OMH (Mauritius) Corp. (“OMH Mauritius”).

Main Street has received its proportionate share of the distribution from Tshipi in February 2017 amounting to ZAR 501 million. Main Street has used these funds to make a partial repayment (50%) to its shareholders as partial settlement of loans from its shareholders. OMH Mauritius has received the 50% shareholder loan repayment from Main Street amounting to ZAR 65 million (approximately AUD 6.5 million as at the date of this Announcement) on 11 April 2017. The Company intends to use these funds to make a partial settlement of its Mezzanine and Investor debt facility.

Tshipi’s Board has resolved to consider strategic options to enhance shareholder value, including a potential listing of Tshipi in 2017. In March 2017, Tshipi appointed Bank of America Merrill Lynch to commence the investigation of strategic options for maximising shareholder value from its flagship Tshipi Borwa Manganese Mine.

Yours faithfully

**OM HOLDINGS LIMITED**



Heng Siow Kwee/Julie Wolseley  
**Company Secretary**



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## **BACKGROUND PROFILE OF OM HOLDINGS LIMITED**

*OMH Holdings Limited (OMH) was listed on the ASX in March 1998 and has its foundations in metal materials trading – specializing in the sourcing and distribution of manganese ore and ferroalloys.*

*OMH is involved in mining manganese ore in Australia and South Africa, smelting in Sarawak, East Malaysia and Qinzhou in China, and the distribution of these materials to downstream users.*

*The smelter in Sarawak is 75% owned by OMH and physical construction of Phase 1 of the production facility has been completed.*

*Construction of the smelter in Sarawak commenced in Q3 2012 and the first tapping of ferrosilicon was achieved on 22 September 2014. The facility consist of 16 units of 25.5 MVA furnaces, of which 10 furnaces are allocated for the production of ferrosilicon and 6 units will be modified to produce manganese alloy. Upon completion of the modification, the Project will have a design capacity to produce 192,500 tonnes of ferrosilicon and 200,000 to 250,000 tonnes of manganese alloy per annum.*

*OMH, through a wholly owned subsidiary, owns the Bootu Creek manganese mine in the Northern Territory. This mine has the capacity to produce up to 1,000,000 tonnes of manganese product per annum.*

*OMH also owns a 26% investment in Main Street 774 (Pty) Limited, which, in turn owns 50.1% interest in the world class Tshipi Borwa (“Tshipi”) manganese mine in South Africa. This mine has the capacity to produce up to 2,400,000 tonnes of manganese product per annum when the permanent processing plant is completed.*

*The manganese products of Bootu Creek, and those from Tshipi, are exclusively marketed through OMH’s trading division, OM Materials (S) Pte Ltd, and OM Tshipi Pte Ltd (33.33% owned) respectively. Through all these activities OMH has established itself as a significant manganese supplier to the global market.*