

OM HOLDINGS LIMITED

(ARBN 081 028 337)



24 December 2019

ASX Market Announcements
ASX Limited
4th Floor
20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam

Approval received for staged recommencement of in-pit mining operations at the Bootu Creek Manganese Mine

The Board of OM Holdings Limited (ASX: OMH) ("OMH") is pleased to advise that its wholly owned subsidiary OM (Manganese) Ltd ("OMM" or the "Company") has received approval for it to recommence in-pit mining operations at the Bootu Creek Manganese Mine.

The approval has been provided by the Northern Territory Department of Primary Industry and Resources, since the suspension of mining operations in August 2019, following a fatal accident and the tragic death of Mr Craig Butler.

In-pit mining operations can recommence in a staged manner, with each stage subject to independent review and approval by nominated parties. Independent reviews have been undertaken for identified pits and approval has been granted to undertake mining in such pits. Mining has commenced in accordance with such approvals.

There is no current proposal for any in-pit mining operations in the Tourag Pit, where the fatality took place.

The Company recognises and acknowledges the Department of Primary Industry and Resources, Northern Territory Police and NT WorkSafe for their ongoing efforts and cooperation and will continue to work with all relevant authorities and stakeholders during the staged recommencement of mining process.

Employee and contractor safety continues to be a priority for the Company.

The Bootu Creek Mine is located near Tennant Creek in the Northern Territory and mines manganese ore. The Company employs and contracts over 200 people at the mine.

Media queries are directed to:

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Yours faithfully

OM HOLDINGS LIMITED



Heng Siow Kwee/Julie Wolseley
Joint Company Secretary