

OM HOLDINGS LIMITED

(ARBN 081 028 337)



30 March 2020

ASX Market Announcements
ASX Limited
4th Floor
20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam

COVID-19 BUSINESS AND DIVIDEND UPDATE

In response to the COVID-19 pandemic, OM Holdings Limited (ASX:OMH) (“OMH” or the “Company”) has been implementing necessary measures to ensure the health and safety of all employees, contractors, local suppliers and neighbouring communities whilst maintaining operational resilience in our key business areas.

Our initiatives implemented have aimed at keeping employees safe and include increased hygiene standards, longer breaks between shifts, implementation of discrete non-overlapping teams where possible, and work-from-home protocols for office staff. Other measures such as safe distancing in the workplace and travel restrictions are in strict compliance with the health and travel advisories issued in each respective jurisdiction where we operate.

The outbreak and the response of governments across the world in dealing with the pandemic will interfere with and negatively affect general economic activity globally. These will include but are not limited to depressed levels of aggregate demand globally, abnormal volatility in commodity prices and strains on both up and downstream supply chains.

The Bootu Creek Manganese mine (100% owned) in the Northern Territory (“NT”) of Australia is operational but the COVID-19 travel restrictions within the NT could potentially impact its business. As required OM (Manganese) Ltd (“OMM”) has submitted a COVID-19 Management Plan (“CMP”) to the Chief Health Officer of the NT to continue to allow interstate travel to and from the mine site. OMM also has the option to adjust rosters and utilise NT based employees, which comprise approximately 70% of its workforce. This could keep operations proceeding in a safe and sustainable manner without having a major impact on OMM’s production capacity.

The South African Government has imposed a three-week lockdown which will impact the Tshipi Borwa Manganese mine (13% effective interest), owned by Tshipi é Ntle Manganese Mining Pty Ltd. Mining operations have been suspended and the mine has been put under care and maintenance during this period until further notice.

All other operations within the OMH group are ongoing.

The Company remains confident in its ability to operate within its current cash and working capital reserves. However, in view of the current uncertain environment, and to ensure that the Company has access to ready working capital to continue its operations with minimal disruptions, the Company has decided to pay A\$0.005 of the previously announced A\$0.01 final dividend per share on 29 May 2020. The remaining A\$0.005 per share will be deferred subject to review by the Board in August 2020. The record date for the payment of the A\$0.005 per share of 8 May 2020 will still apply.



The scale and duration of the developments associated with COVID-19 remain uncertain and is constantly evolving. It is not possible to estimate the impact relating to the near-term and longer effects of COVID-19 to the Company at this time. A further update will be provided in the March 2020 Quarterly Production and Market Update Report which will be lodged later in April 2020.

Yours faithfully
OM HOLDINGS LIMITED

Heng Siow Kwee/Julie Wolseley
Joint Company Secretary

This ASX announcement was authorised for release by the Board of OM Holdings Limited.

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