

# OM HOLDINGS LIMITED

(ARBN 081 028 337)



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ASX Market Announcements  
ASX Limited  
4<sup>th</sup> Floor  
20 Bridge Street  
SYDNEY NSW 2000

Dear Sir/Madam

## **COVID-19 BUSINESS AND OPERATIONS UPDATE**

OM Holdings Limited (ASX:OMH) (“**OMH**” or the “**Company**”) wishes to provide a business update on its Malaysian operations further to the March 2020 Quarterly Production and Market Update released on 30 April 2020.

The Company’s smelter complex in Sarawak, Malaysia (the “**Plant**”) has been operating on limited manpower due to strict travel restrictions imposed by the Malaysia government authorities and other government authorities as a result of the COVID-19 pandemic. Approximately 100 technical employees associated with the Plant remain stranded in China since the onset of the COVID-19 pandemic. The lack of skilled manpower has adversely impacted the Plant’s ability to operate near full capacity, and the further recruitment of foreign skilled and semi-skilled manpower is infeasible as the Malaysia government authorities have forbidden the hiring of new foreign workers in all sectors until the end of 2020.

Taking these factors into consideration, the Company has decided to temporarily idle an additional ferrosilicon furnace, placing it on maintenance, and will also extend monthly maintenance periods for all other furnaces. As a result, lower production volumes of ferroalloys are expected in the coming months.

The Company continues to adhere to local and global safety guidelines to minimise the risk of infection and transmission of COVID-19. This includes the implementation of social distancing arrangements and voluntary temperature monitoring across all operations keeping the health, safety and well-being of all employees and third parties a key priority.

Whilst COVID-19 continues to bring uncertainty and volatility to the global markets, including manganese and alloys, the Company will continue to monitor the situation and will provide further updates in due course.

Yours faithfully

**OM HOLDINGS LIMITED**



Heng Siow Kwee/Julie Wolseley  
**Joint Company Secretary**

*This ASX announcement was authorised for release by the Board of OM Holdings Limited.*

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