

OM HOLDINGS LIMITED

(ARBN 081 028 337)



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31 March 2021

ASX Market Announcements
ASX Limited
4th Floor
20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam

PROPOSED SECONDARY LISTING ON BURSA MALAYSIA

The Board of OM Holdings Limited (ASX:OMH) (“**OMH**” or the “**Company**”) is pleased to advise that the Company has received conditional approval from the Securities Commission Malaysia (the “**SC**”) for OMH’s proposed secondary listing on the Main Market of Bursa Malaysia Securities Berhad (“**Bursa Malaysia**”) which was previously announced on 31 October 2019 (“**Proposed Secondary Listing**”).

The Proposed Secondary Listing will be implemented by way of introduction and does not involve the issuance of new shares. OMH will continue to maintain its primary listing on the Australian Securities Exchange (“**ASX**”) with its shares being fully fungible across both exchanges. Shareholders will therefore be able to transfer their shares listed on the ASX to Bursa Malaysia for trading and vice versa. Details of the transfer mechanism will be made available on the Company’s website closer to the listing date.

The approval received from the SC is subject to the following conditions:

1. The Company obtaining shareholders’ approval on proposed amendments to the Company’s existing Bye-laws to address certain deficiencies of the standards in respect of corporate governance, shareholders’ and minority interest protection, and regulation of take-overs and mergers as well as to incorporate provisions relating to the Proposed Secondary Listing. These amendments will be put to shareholders at the forthcoming Annual General Meeting to be held in May 2021;
2. The appointment of at least 2 directors whose principal or only place of residence is within Malaysia, with at least 1 of these directors being elected as a member of the Company’s audit committee;
3. The transfer of an aggregate of at least 10 million existing ordinary shares of OMH to be made available for trading on Bursa Malaysia for a period of 3 years from the date of the secondary listing of the Company on Bursa Malaysia; and
4. To fully comply with the requirements of the SC’s Equity Guidelines and Prospectus Guidelines pertaining to the implementation of the Proposed Secondary Listing.

The Board considers the Proposed Secondary Listing will potentially broaden the Company’s investor reach and widen the Company’s investor base, and increase liquidity in a region where the market has



familiarity with the Company's business profile and recognises the fundamental strengths of our business operations, particularly the Company's smelting operations in Malaysia.

Important notice: This announcement does not constitute an offer to sell or a solicitation or an invitation of an offer to purchase securities of the Company and is for information purposes only. Any decision to purchase or subscribe for securities of the Company should be made solely on the basis of information contained in the prospectus to be issued by the Company in relation to the Proposed Secondary Listing.

Yours faithfully

OM HOLDINGS LIMITED

Heng Siow Kwee/Julie Wolseley
Joint Company Secretary

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This ASX announcement was authorised for release by the Board of OM Holdings Limited.