

# OM HOLDINGS LIMITED

(ARBN 081 028 337)  
(Malaysian Registration No. 202002000012 (995782-P))  
Incorporated in Bermuda



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ASX Market Announcements  
ASX Limited  
4<sup>th</sup> Floor  
20 Bridge Street  
SYDNEY NSW 2000

Dear Sir/Madam

## **OM SARAWAK FERROALLOYS PRODUCTION UPDATE**

The Board of OM Holdings Limited (ASX:OMH | BURSA:OMH-5298) (“**OMH**” or the “**Company**”) is pleased to announce that OM Materials (Sarawak) Sdn Bhd (“**OM Sarawak**” or the “**Plant**”) has successfully modified and converted two of its idled ferrosilicon (“**FeSi**”) furnaces to produce manganese alloys (“**FeSi – Manganese Alloys Conversion Project**”).

The FeSi – Manganese Alloys Conversion Project was motivated by a need to align product mix with global market demand, and to generate the highest return per furnace over the full price cycle. Both furnaces have been successfully hot commissioned with production currently ramping up. Upon full commercial production, both converted furnaces will be used to produce manganese alloys, bringing the entire Plant’s manganese alloys production capacity to 330,000 to 400,000 tonnes per annum.

The Plant now encompasses 16 units of 25.5MVA furnaces, of which 6 units are allocated for the production of FeSi, 8 units for manganese alloys, and 2 units for silicon metal which are currently undergoing conversion works.

The Company’s smelting production guidance for the year remains unchanged with scheduled major maintenance works having commenced in June 2022. The furnaces scheduled for major maintenance will be shut down in stages, to minimise disruptions to ongoing operations.

Yours faithfully

**OM HOLDINGS LIMITED**

Heng Siow Kwee/Julie Wolseley  
**Joint Company Secretary**

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*This ASX announcement was authorised for release by the Board of OM Holdings Limited.*

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