

## Manganese Drilling Completed in Bryah Basin

### Highlights:

- **1,679 metre RC drilling program** completed in Bryah Basin
- Drilling focused on **testing for extensions of high-grade manganese** intersected at Black Hill, Brumby Creek and Horseshoe South in 2019
- Initial drill testing of Mount Labouchere Prospect also completed
- Drilling has been **funded by OM (Manganese) Limited** under Bryah Basin Joint Venture Agreement
- **Laboratory analysis underway** with results expected in coming weeks
- Flora Survey at Black Beauty and Cheval to be completed this week

Bryah Resources Limited (“Bryah” or “the Company”) is pleased to advise the completion yesterday of its manganese drilling program at its Bryah Basin Manganese Joint Venture project, which is located approximately 150 kilometres north of the town of Meekatharra in central Western Australia (see Figure 1).

Following receipt last month of a \$250,000 project expenditure payment from OM (Manganese) Limited (“OMM”)<sup>1</sup>, this drilling program was completed at no cost to Bryah.

The following drilling activities have been completed:

1. Follow-up drilling at the Horseshoe South mine, Brumby Creek and Black Hill prospects, and
2. First pass drilling at the Mount Labouchere prospect.

The location of these prospects is shown in Figure 2.

The Reverse Circulation (RC) drilling program of 1,679 metres was focused on testing for extensions of high-grade manganese mineralisation intersected in drilling programs completed in 2019.

The first batch of samples from the drilling was delivered to a laboratory last week for analysis, with the remaining samples to be delivered this week.

The results from the laboratory analyses are expected over the coming weeks.

<sup>1</sup> See BYH ASX Announcement dated 21 April 2020 for full details

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#### ASX Code: BYH

ABN: 59 616 795 245  
Shares on issue: 100,873,840  
Latest Share Price: \$0.028  
Market Capitalisation: \$2.8M

#### Projects

Bryah Basin – Copper, Gold  
Manganese  
Gabanintha – Gold, Copper  
[bryah.com.au](http://bryah.com.au)

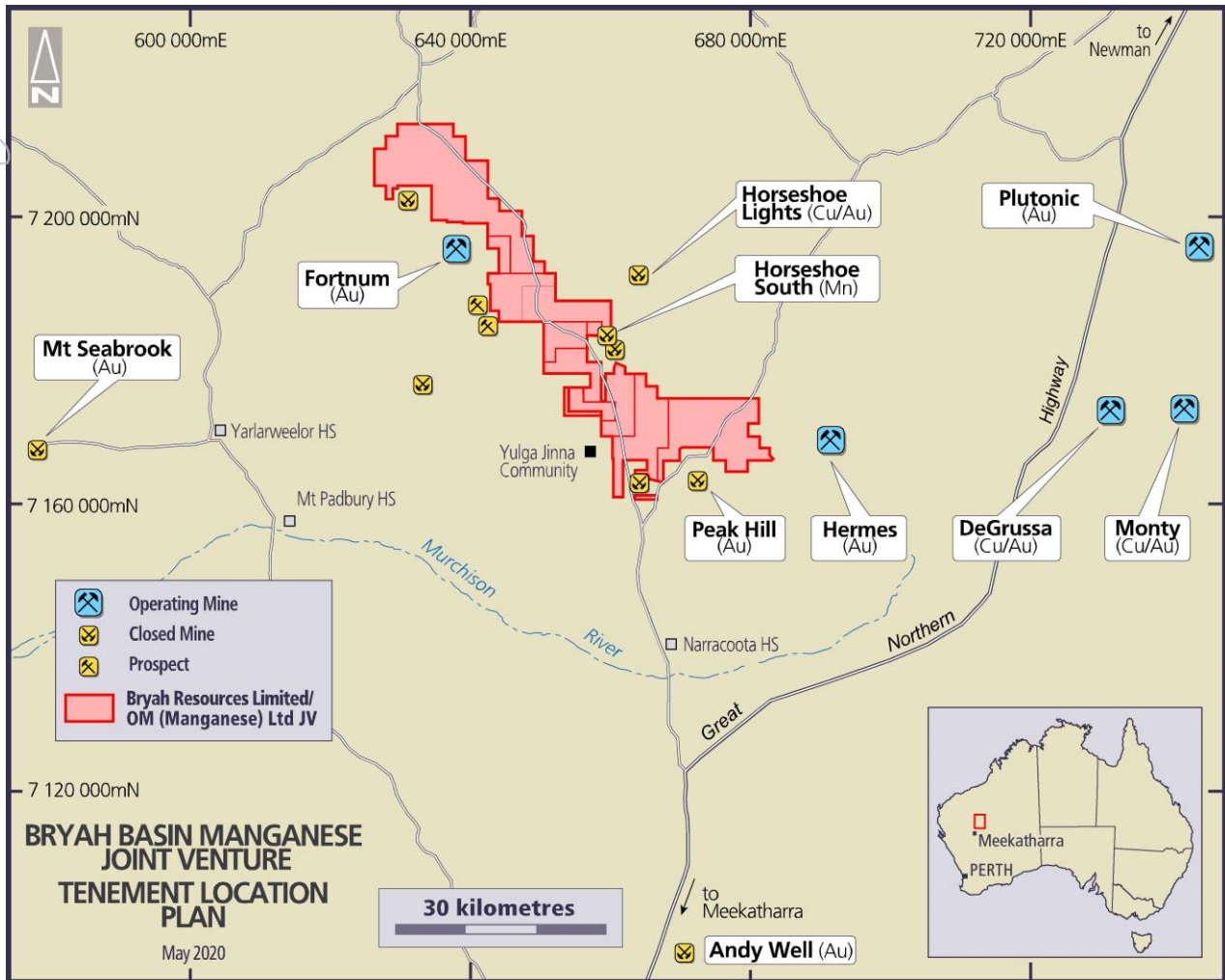


Figure 1: - Tenement Location Plan

### Follow-Up Activities

The Company will be completing the field phase of a Flora Survey this week at its Black Beauty and Cheval Prospects (see Figure 2) in preparation for the first drilling program at these locations in the next phase of manganese exploration.

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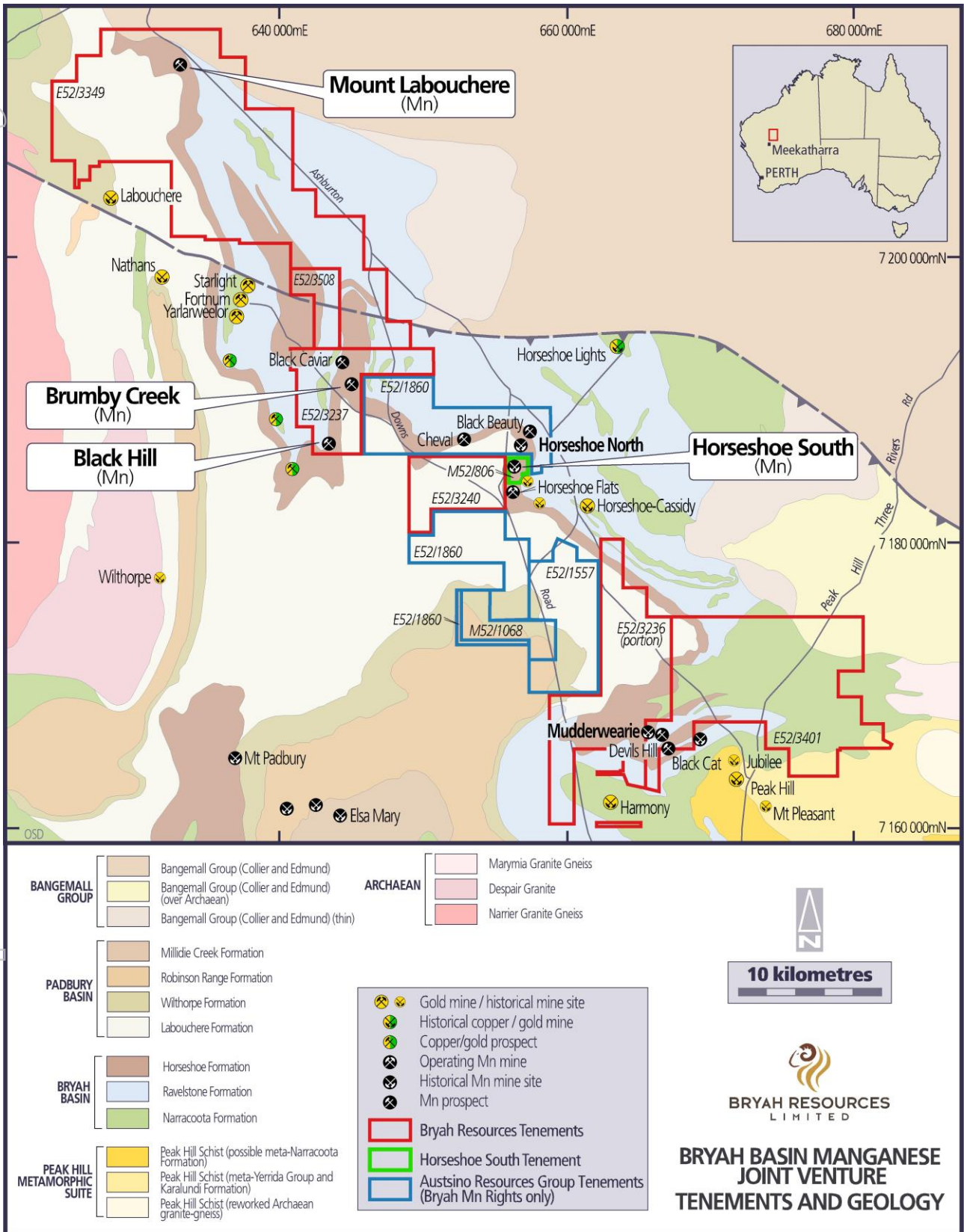


Figure 2 - Tenements and Geology Plan

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## **Bryah Basin Manganese Joint Venture**

In April 2019, Bryah executed a Manganese Farm-In and Joint Venture Agreement (“Agreement”) with OMM, a wholly owned subsidiary of ASX-listed OM Holdings Limited (ASX:OMH)<sup>2</sup>. The Agreement applies to the rights to manganese only over approximately 660 km<sup>2</sup> in the Bryah Basin.

Between April and August 2019, OMM funded \$500,000 of project expenditure which yielded highly encouraging manganese drilling results<sup>3</sup>. In August 2019, OMM elected under the Agreement to proceed and the Joint Venture was formed following payment of a \$250,000 Exercise Fee, whereby OMM secured an initial 10% interest in the Manganese Joint Venture (“JV”).

Under Stage 2 of the Agreement, OMM can elect to progressively fund the next \$2.0 million of exploration expenditure in four tranches of \$500,000 each, to earn up to a 51% interest in the Manganese JV by 30 June 2022.

OMM has completed Tranche 1 funding of \$500,000 and, once expended by Bryah, will increase the JV interest held by OMM from 10% to 20%. Bryah is Project Manager of the JV until OMM has earned a 51% JV interest and has elected to be Project Manager.

*The board of directors of Bryah Resources Limited has authorised this announcement to be given to the ASX.*

For further information, please contact:

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**Managing Director**

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<sup>2</sup> See BYH ASX Announcement dated 23 April 2019 for full details

<sup>3</sup> See Quarterly Activities Report dated 31 October 2019 for full details

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## About Bryah Resources Limited

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*Bryah Resources Limited is a copper-gold-manganese focused explorer with 2 projects located in central Western Australia, being the 1,135km<sup>2</sup> Bryah Basin Project and the 170km<sup>2</sup> Gabanintha Project.*

*The Bryah Basin is host to the high-grade copper-gold mines at DeGrussa, discovered by Sandfire Resources Limited in 2009, and at Horseshoe Lights, which was mined until 1994. The Bryah Basin also has several historical and current manganese mines including the Company's recently acquired Horseshoe South mine. The Company has secured a joint venture agreement with OM (Manganese) Limited in respect to its manganese rights only in respect to approximately 660 km<sup>2</sup> of its Bryah Basin tenement holdings.*

*At Gabanintha, Bryah holds the rights to all minerals except Vanadium, Uranium, Cobalt, Chromium, Titanium, Lithium, Tantalum, Manganese & Iron Ore (Excluded Minerals). Australian Vanadium Limited retains 100% rights in the Excluded Minerals on the Gabanintha Project. Bryah has announced a maiden Inferred Mineral Resource at the Tumblegum South Prospect at Gabanintha of 600,000 tonnes @ 2.2 g/t Au for 42,500 oz Au<sup>4</sup>.*

## Competent Persons Statement

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*The information in this announcement that relates to Exploration Results is based on information compiled by Mr Tony Standish, who is a Member of the Australian Institute of Geoscientists. Mr Standish is a consultant to Bryah Resources Limited ("the Company"). Tony Standish has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Tony Standish consents to the inclusion in this announcement of the matters based on his information in the form and context in which it appears.*

## Forward Looking Statements

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*This report may contain certain "forward-looking statements" which may not have been based solely on historical facts, but rather may be based on the Company's current expectations about future events and results. Where the Company expresses or implies an expectation or belief as to future events or results, such expectation or belief is expressed in good faith and believed to have a reasonable basis. However, forward looking statements are subject to risks, uncertainties, assumptions and other factors which could cause actual results to differ materially from future results expressed, projected or implied by such forward-looking statements. Readers should not place undue reliance on forward looking information. The Company does not undertake any obligation to release publicly any revisions to any "forward looking statement" to reflect events or circumstances after the date of this report, or to reflect the occurrence of unanticipated events, except as may be required under applicable securities laws.*

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<sup>4</sup> See BYH ASX Announcement dated 29 January 2020 for full details

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