

# OM HOLDINGS LIMITED

(ARBN 081 028 337)

(Malaysian Registration No. 202002000012 (995782-P))

Incorporated in Bermuda



No. of Pages Lodged: 1

22 August 2022

ASX Market Announcements

ASX Limited

4<sup>th</sup> Floor

20 Bridge Street

SYDNEY NSW 2000

Dear Sir/Madam

## **CHANGE IN PRESENTATION CURRENCY TO UNITED STATES DOLLARS**

The Board of OM Holdings Limited (ASX:OMH | BURSA:OMH-5298) (“**OMH**” or the “**Company**”) advises that OMH has voluntarily changed its presentation currency from Australian Dollars (“**AUD**”) to United States Dollars (“**USD**”) in accordance with International Accounting Standards 21 *The Effects of Changes in Foreign Exchange Rates* (“**IAS 21**”) which allows for an entity to present its financial statements in any currency, so long as it is translated in accordance with IAS 21.

Given that the majority of OMH and its subsidiaries’ (“**OMH Group**”) revenue, costs, assets and liabilities are denominated in USD, the Company’s Board of Directors consider that the change in presentation currency will give investors and other stakeholders a clearer understanding of OMH’s performance over time, particularly by reducing any volatility in OMH Group’s earnings arising from the translation of foreign currency transactions and balances into AUD.

The change in presentation currency means that the financial information for the Company’s half-year and full-year financial reports going forward, will be presented in USD (instead of AUD). For comparative purposes, restated historical financial information will be included in all future financial reports, commencing with the Interim Financial Report for the 6 months period ended 30 June 2022 and the full year financial report for the year ending 31 December 2022.

Yours faithfully

**OM HOLDINGS LIMITED**

Heng Siow Kwee/Julie Wolseley

**Joint Company Secretary**

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*This ASX announcement was authorised for release by the Board of OM Holdings Limited.*

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