

OM HOLDINGS LIMITED

Australia • China • Japan • Malaysia • Singapore • South Africa

March 2025 • Investor Presentation • ASX:OMH | Bursa:OMH (5298)

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FY2024 FINANCIAL HIGHLIGHTS

Revenue

US\$654.3m

FY2023 **US\$589.2m**

Loan Repayment ⁽¹⁾

US\$66.1m

FY2023 **US\$47.6m**

Cashflow from Operations

US\$83.3m

FY2023 **US\$30.3m**

Adj. EBITDA⁽²⁾

US\$76.0m

FY2023 **US\$94.9m**

Profit att. to owners

US\$9.3m

FY2023 **US\$18.2m**

Profit per share

1.22 cents

FY2023 **2.45 cents**

(1) Loan Repayment includes the repayment of project financing and trade financing.

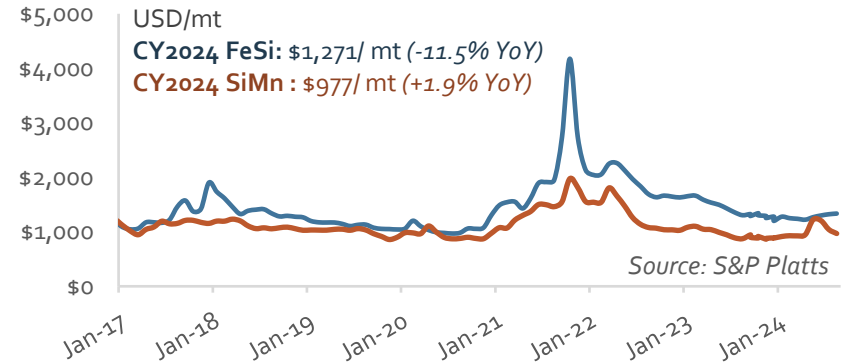
(2) Adjusted EBITDA is defined as operating profit before depreciation and amortisation, net finance costs and income tax. Adjusted EBITDA is not a uniformly defined measure and other companies in similar industries may calculate this measure differently. Consequently, the Group's presentation of Adjusted EBITDA may not be readily comparable to other companies' disclosures.



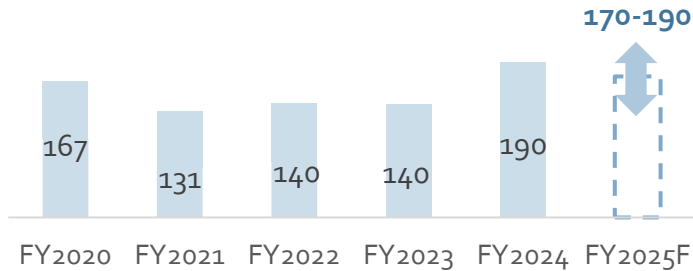
MARKET REVIEW & FY25 PRODUCTION GUIDANCE

FeSi & SiMn Market Review

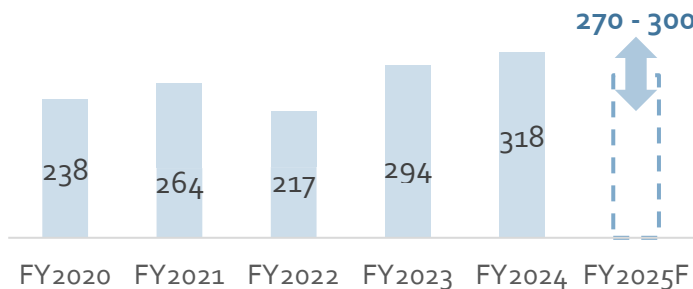
- FeSi prices faces continued near term pressure, adjusting in response to declining coke prices. YoY FeSi prices declined by 11.5%
- Normalization expected for both Mn ore and Mn alloys after brief spike catalyzed by manganese ore.



FeSi Production Volume (kmt)



Mn Alloy Production Volume⁽¹⁾ (kmt)



(1) FY2019 - FY2021 OMQ + OM Sarawak production volume. FY2022 onwards purely OM Sarawak production volume.

Exploration and Mining (Mn Ore)

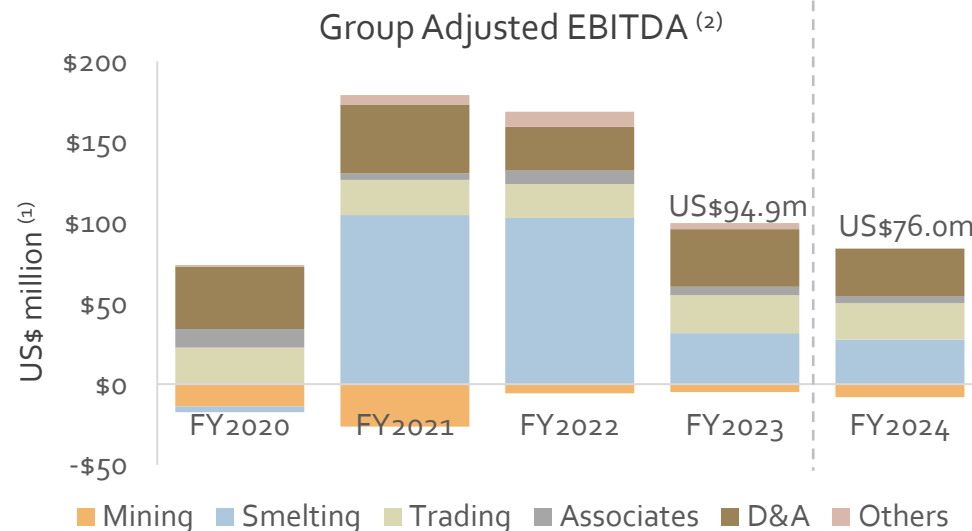
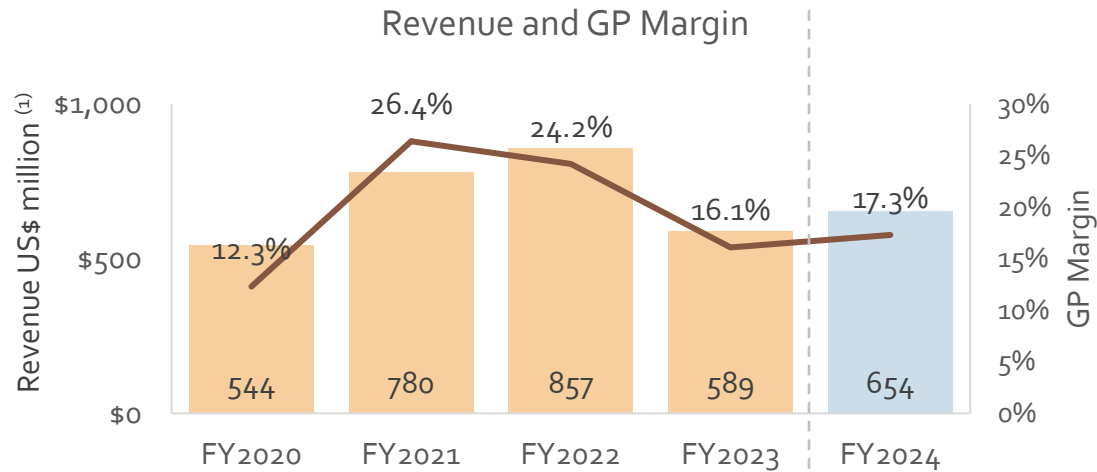
- Mine remains under care and maintenance with rehabilitation works progressed as planned, with a focus on repairing damaged landforms caused by higher-than-expected rainfall.
- Planned trial production progressing well, with a second trial planned in early Q1 2025 to achieve desired feed throughputs and grades following further optimization works.

Smelting (FeSi and Mn Alloy)

- Average 15 out of 16 furnaces in operation in FY2024. Achieved record production levels surpassing 500,000 tonnes of alloys in both output and sales
- Preliminary FY25 production guidance of 440-490 ktpa.
- Both silicon metal furnaces strategically switched to produce FeSi for optimal returns and maximize furnace utilization.



RECORDED US\$76.0M EBITDA IN FY2024



FY2024 Revenue and Gross Profit Margin

- Revenue increased by 11%, primarily attributed to higher volumes of alloys traded in FY2024
- This helped in cushioning the impact of declining alloy prices, which squeezed margins, particularly in 2H 2024

Segment Breakdown

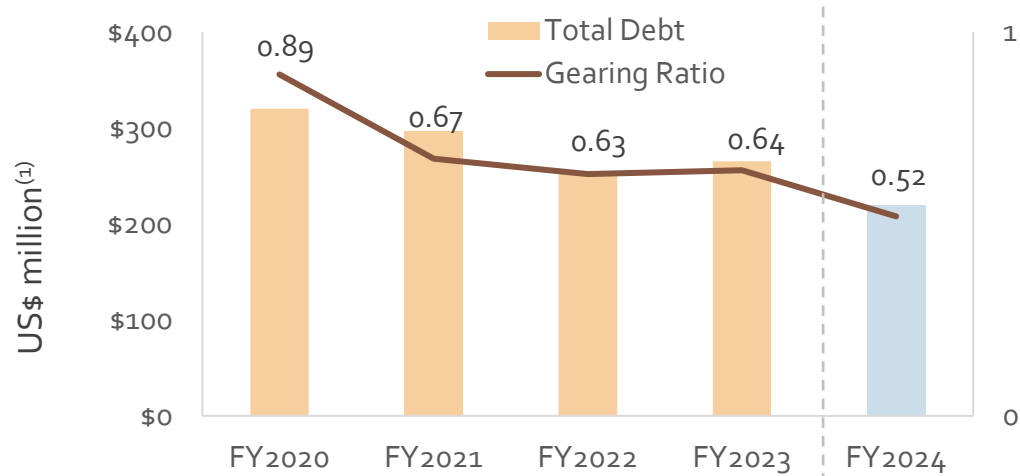
- Lower contribution from smelting segment despite higher revenue due to margin compression in 2H 2024
- Stable contribution from trading segment despite market volatility
- Mining segment remained under care and maintenance since end Jan 2022

(1) FY2019-FY2020 USD Revenue and Adjusted EBITDA converted using in-house rate for the respective years for illustration purposes. Figures are on an approximate basis.

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POSITIVE CASH POSITION MAINTAINED



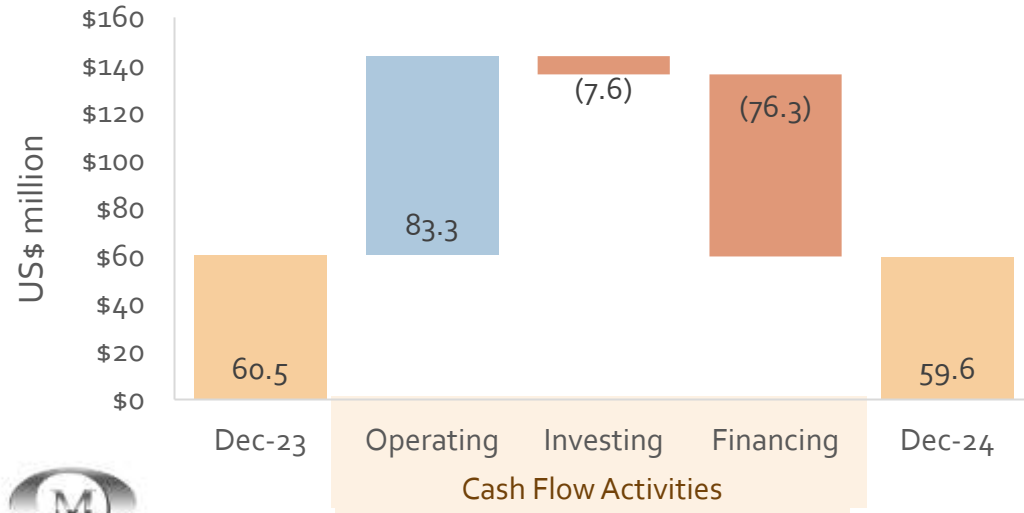
Continue to focus on paying down debt

- Repaid US\$66.1 million comprising Sarawak project finance loan and trade facilities
- Capital structure on continuous review, balancing debt and organic growth with minimal capex spending in the near term
- Majority of borrowings associated to Sarawak Project Financing, ring-fenced at asset level

Prudent Cash Management

- US\$83.3 million net cash generated from operating activities
- Minimal cash flow from investing activities in line with minimal capex spending in the near term
- Significant increase in cash outflow from financing activities due to higher loan repayment and interest paid (higher interest rate environment in FY2024)
- Recorded cash and cash equivalent of US\$59.6 million

Cash Flow Movements for FY2024



(1) FY2018-FY2020 USD Debt converted using in-house rate for the respective years for illustration purposes. Figures are on an approximate basis.

COMPANY SNAPSHOT

Balancing debt reduction with sustainable dividends

Share Metrics (as at 20th Feb 2025)

Issued Shares	764.3 million shares
Share Price	A\$ 0.34 / RM0.98
52 weeks Low / High	A\$ 0.32 / A\$ 0.60
Market Capitalization	US\$ 166.4 million ⁽¹⁾

Debt (FY2024)

Total Borrowings	US\$ 219.7 million
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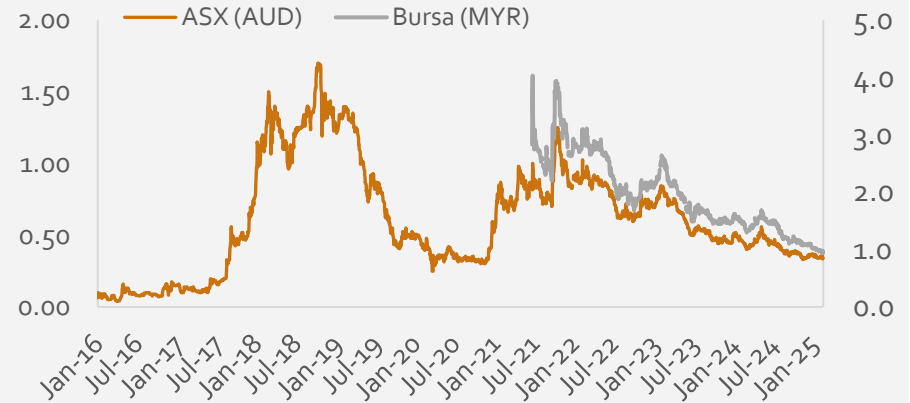
Cash (FY2024)

Cash & Cash Equivalent	US\$ 59.6 million
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Earnings & Key Ratios

Enterprise Value	US\$ 326.5 million
Adj. EBITDA ⁽²⁾	US\$ 76.0 million
EPS	US 1.22 cents
EV : Adj. EBITDA	4.30x
Price Earning Ratio	17.84x

Share Price Performance



Largest Shareholders (as at 20th February 2025)

Huang Gang	13.52%
Marc Chan, Amplewood Resources Ltd	13.08%
Low Ngee Tong	8.99%
Heng Siow Kwee	8.61%



⁽¹⁾ Figure converted using the FX assumption of AUD to USD: 0.6402 ⁽²⁾ Adjusted EBITDA is defined as operating profit before depreciation and amortisation, net finance costs and income tax. Adjusted EBITDA is not a uniformly defined measure and other companies in similar industries may calculate this measure differently. Consequently, the Group's presentation of Adjusted EBITDA may not be readily comparable to other companies' disclosures.

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