

OM HOLDINGS LIMITED

(ARBN 081 028 337)

(Malaysian Registration No. 202002000012 (995782-P))

Incorporated in Bermuda



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ASX Market Announcements

ASX Limited

4th Floor

20 Bridge Street

SYDNEY NSW 2000

Dear Sir/Madam

REFINANCING SUCCESSFULLY COMPLETED

The Board of OM Holdings Limited (ASX:OMH | Bursa:OMH-5298) (“**OMH**” or the “**Company**”) is pleased to advise that its wholly owned subsidiaries OM Materials (S) Pte Ltd (“**OMS**”) and OM Materials (Sarawak) Sdn Bhd (“**OM Sarawak**”) have successfully refinanced through a US\$168 million syndicated debt facility, along with separately and bilaterally arranged working capital and bank guarantee facilities of approximately US\$136 million. The syndicated debt facility has been fully drawn, while the working capital and bank guarantee facilities were utilized as needed to facilitate the transition from the prior Project Finance facility.

The new US\$168 million syndicated debt facility comprises a four-year US dollar term loan, a three-year US dollar revolving credit facility, as well as a three-year US dollar prepayment credit facility with a 12-month extension option. This maturity profile reflects the Company’s ongoing prudent and disciplined approach to capital management.

The facilities received support from new and existing syndicated banking relationships and proceeds have been used initially to refinance prior drawn down loans maturing in 2025 and 2026, and thereafter for general corporate purposes.

The new syndicated debt facility contains improved terms relative to the prior Project Finance facility including longer tenor, quarterly repayments, more favourable covenants, less onerous undertakings and improved pricing from a margin perspective.

Executive Chairman and Chief Executive Officer of OMH, Mr Low Ngee Tong said: “We are delighted to have successfully refinanced under more favourable terms. The participation of both new and existing lenders, comprising a diverse mix of global and domestic commercial banks, signifies strong confidence in and support for the Company’s business operations in Malaysia. This refinancing aligns with the Company’s strategy to lower borrowing costs while extending the maturity profile, ensuring that debt obligations are better aligned with future commodity price and revenue generation cycles. We look forward to working with all the lenders and continuing a strong business relationship.”

The successful refinancing reduces the Company’s debt amortisation profile over the next 4 years, with an average annual repayment of between US\$35 million to US\$40 million. The syndicated debt and

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ASX Code: OMH | Bursa Code: OMH (5298)



working capital facilities also improves the capital structure by providing a mixture of tenures and improving duration matching. This provides greater flexibility for growth while strengthening the Company's financial position and enhancing free cash flows over the next 4 years.

The Mandated Lead Arrangers and Bookrunners for the new syndicated debt facility for OMS and OM Sarawak were jointly arranged by Sumitomo Mitsui Banking Corporation, Labuan Branch and Sumitomo Mitsui Banking Corporation Malaysia Berhad respectively. Bank of China Limited, Singapore Branch, Export-Import Bank of Malaysia Berhad and Ambank (M) Berhad acted as Mandated Lead Arrangers, with Malayan Banking Berhad and The Bank of East Asia, Limited, Singapore Branch as Lead Arrangers.

Yours faithfully

OM HOLDINGS LIMITED

Heng Siow Kwee/Julie Wolseley
Joint Company Secretary

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This ASX announcement was authorised for release by the Board of OM Holdings Limited.